

Supplementary Materials for the Six Months Ended September 30, 2016

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Investment Results of General Account Assets

1. Breakdown of Securities

(Millions of yen)

	As of March 31, 2016		As of September 30, 2016	
	Carrying value	% of total	Carrying value	% of total
Government bonds	1,862,485	37.1 %	1,841,433	36.3 %
Local government bonds	141,706	2.8	144,961	2.9
Corporate bonds	654,994	13.1	706,301	13.9
Public entity bonds	453,792	9.0	493,692	9.7
Stocks	570,386	11.4	561,450	11.1
Foreign securities	1,700,012	33.9	1,715,263	33.8
Foreign bonds	1,505,637	30.0	1,517,051	29.9
Foreign stocks and other securities	194,374	3.9	198,211	3.9
Other securities	88,134	1.8	103,870	2.0
Total	5,017,719	100.0	5,073,281	100.0

2. Securities by Contractual Maturity Dates

(Millions of yen)

	As of March 31, 2016						
	Due in 1 year or less	Due after 1 year through 3 years	Due after 3 years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years or having no maturity date	Total
Securities	224,388	295,093	559,725	564,875	894,797	2,478,838	5,017,719
Government bonds	26,733	4,010	22,879	57,903	374,863	1,376,094	1,862,485
Local government bonds	21,419	14,657	19,132	275	6,998	79,222	141,706
Corporate bonds	61,962	115,417	122,361	46,519	144,980	163,751	654,994
Stocks						570,386	570,386
Foreign securities	113,500	159,950	380,558	459,185	361,786	225,030	1,700,012
Foreign bonds	111,908	158,171	380,558	455,463	360,865	38,669	1,505,637
Foreign stocks and other securities	1,592	1,779	—	3,721	920	186,360	194,374
Other securities	771	1,057	14,793	990	6,168	64,352	88,134
Money held in trust	—	—	—	—	—	—	—
Negotiable certificate of deposits	—	—	—	—	—	—	—
Others	—	—	—	—	—	—	—

(Millions of yen)

	As of September 30, 2016						
	Due in 1 year or less	Due after 1 year through 3 years	Due after 3 years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years or having no maturity date	Total
Securities	200,189	312,098	556,115	513,315	962,586	2,528,976	5,073,281
Government bonds	6,009	3,907	30,293	50,912	404,285	1,346,026	1,841,433
Local government bonds	24,814	15,017	18,630	275	19,929	66,294	144,961
Corporate bonds	59,836	117,858	120,537	57,427	192,293	158,348	706,301
Stocks						561,450	561,450
Foreign securities	109,017	175,082	371,260	402,463	336,876	320,562	1,715,263
Foreign bonds	109,017	173,168	370,771	399,123	335,908	129,061	1,517,051
Foreign stocks and other securities	—	1,913	489	3,340	968	191,500	198,211
Other securities	511	233	15,393	2,236	9,200	76,294	103,870
Money held in trust	—	—	—	—	—	—	—
Negotiable certificate of deposits	—	—	—	—	—	—	—
Others	—	—	—	—	—	—	—

Note: The figures above include financial instruments treated as securities in accordance with "Accounting Standards for Financial Instruments" (ASBJ Statement No. 10).

3. Stocks by Industry

(Millions of yen)

	As of March 31, 2016		As of September 30, 2016	
	Carrying value	% of total	Carrying value	% of total
Fisheries, agriculture and forestry	—	— %	—	— %
Mining	—	—	—	—
Construction	18,729	3.3	17,602	3.1
Manufacturing				
Food products	84,067	14.7	88,921	15.8
Textiles and clothing	4,804	0.8	4,913	0.9
Pulp and paper	1,130	0.2	995	0.2
Chemicals	40,604	7.1	45,224	8.1
Medical supplies	19,338	3.4	16,952	3.0
Oil and coal products	—	—	1,075	0.2
Rubber products	4,628	0.8	4,149	0.7
Glass and stone products	965	0.2	1,038	0.2
Iron and steel	4,488	0.8	4,344	0.8
Non-steel metals	2,194	0.4	2,471	0.4
Metal products	14,219	2.5	12,176	2.2
Machinery	39,667	7.0	39,577	7.0
Electric appliances	46,162	8.1	42,754	7.6
Transportation equipment	15,080	2.6	16,521	2.9
Precision instruments	3,272	0.6	3,218	0.6
Other products	8,805	1.5	9,784	1.7
Electric and gas utilities	34,085	6.0	28,011	5.0
Transportation, information and telecommunications				
Land transportation	66,076	11.6	58,297	10.4
Marine transportation	130	0.0	112	0.0
Air transportation	4,122	0.7	2,959	0.5
Warehouses and harbor transportation	256	0.0	52	0.0
Information and telecommunications	15,753	2.8	15,549	2.8
Commerce				
Wholesale	9,167	1.6	11,057	2.0
Retail	7,581	1.3	6,536	1.2
Finance and insurance				
Banking	22,118	3.9	24,912	4.4
Securities and commodity future trading	6,725	1.2	5,783	1.0
Insurance	40,510	7.1	40,675	7.2
Other financial services	27,153	4.8	29,031	5.2
Real estate	6,157	1.1	5,535	1.0
Services	22,387	3.9	21,213	3.8
Total	570,386	100.0	561,450	100.0

Note: Industry categories above are based on classification by Securities Identification Code Committee.

4. Loans

(Millions of yen)

	As of March 31, 2016	As of September 30, 2016
Policy loans	61,437	60,742
Policyholder loans	56,467	55,784
Premium loans	4,970	4,957
Ordinary loans	632,242	589,075
[Loans to non-residents]	[700]	[700]
Loans to corporations	495,972	461,850
[Loans to domestic corporations]	[495,972]	[461,850]
Loans to government, government-related organizations and international organizations	923	898
Loans to local governments and public entities	8,879	8,734
Mortgage loans	64,967	59,236
Consumer loans	33,656	32,725
Others	27,843	25,629
Total	693,680	649,817

5. Loans by Contractual Maturity Dates

(Millions of yen)

	As of March 31, 2016						Total
	Due in 1 year or less	Due after 1 year through 3 years	Due after 3 years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years or having no maturity dates	
Floating-rate loans	6,725	13,012	8,218	7,297	14,198	42,650	92,102
Fixed-rate loans	83,905	142,265	68,296	69,137	67,673	108,861	540,139
Total	90,630	155,278	76,515	76,434	81,872	151,512	632,242

(Millions of yen)

	As of September 30, 2016						Total
	Due in 1 year or less	Due after 1 year through 3 years	Due after 3 years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years or having no maturity dates	
Floating-rate loans	5,759	12,293	7,723	6,777	13,676	38,957	85,189
Fixed-rate loans	89,012	107,695	71,680	65,460	62,557	107,479	503,886
Total	94,771	119,989	79,403	72,237	76,234	146,437	589,075

6. Loans to Domestic Companies by Company Size

(Millions of yen except number of borrowers)

		As of March 31, 2016		As of September 30, 2016	
			% of total		% of total
Large companies	Number of borrowers	132	70.2 %	127	73.8 %
	Amount of loans	477,742	96.3	448,046	97.0
Medium-sized companies	Number of borrowers	—	—	—	—
	Amount of loans	—	—	—	—
Small-sized companies	Number of borrowers	56	29.8	45	26.2
	Amount of loans	18,229	3.7	13,804	3.0
Total loans to domestic companies	Number of borrowers	188	100.0	172	100.0
	Amount of loans	495,972	100.0	461,850	100.0

Notes: 1. Categorizations by company size is based on the following criteria.

2. Number of borrowers is the number of borrowers identified by name, not the number of loans.

	1. All industries (excluding 2~4)		2. Retail and Restaurants		3. Goods rental and leasing, Academic research and professional and technical services, Accommodations services, Living-related and amusement services, Education and learning support, Medical and welfare, and Other services		4. Wholesales	
Large companies	More than 300 employees and	Paid-in capital ¥1 billion or more	More than 50 employees and	Paid-in capital ¥1 billion or more	More than 100 employees and	Paid-in capital ¥1 billion or more	More than 100 employees and	Paid-in capital ¥1 billion or more
Medium-sized companies		Paid-in capital more than ¥300 million and less than ¥1 billion		Paid-in capital more than ¥50 million and less than ¥1 billion		Paid-in capital more than ¥50 million and less than ¥1 billion		Paid-in capital more than ¥100 million and less than ¥1 billion
Small-sized companies	Paid-in capital ¥300 million or less, or 300 or less employees		Paid-in capital ¥50 million or less, or 50 or less employees		Paid-in capital ¥50 million or less, or 100 or less employees		Paid-in capital ¥100 million or less, or 100 or less employees	

7. Loans by Industry

(Millions of yen)

	As of March 31, 2016		As of September 30, 2016	
	Carrying value	% of total	Carrying value	% of total
Domestic				
Manufacturing	130,338	20.6 %	124,627	21.2 %
Food products	14,859	2.4	13,869	2.4
Textiles and clothing	2,000	0.3	2,000	0.3
Wood and wood products	—	—	—	—
Pulp and paper	8,000	1.3	8,000	1.4
Printing	68	0.0	51	0.0
Chemicals	18,265	2.9	18,332	3.1
Oil and coal products	5,650	0.9	5,650	1.0
Glass and stone products	7,420	1.2	7,289	1.2
Iron and steel	20,670	3.3	18,635	3.2
Non-steel metals	596	0.1	500	0.1
Metal products	—	—	—	—
General-purpose, production and business-oriented machinery	18,790	3.0	19,050	3.2
Electric appliances	10,200	1.6	10,470	1.8
Transportation equipment	20,820	3.3	17,780	3.0
Other products	3,000	0.5	3,000	0.5
Agriculture and forestry	—	—	—	—
Fisheries	—	—	—	—
Mining and quarrying of stone and gravel	—	—	—	—
Construction	5,002	0.8	4,475	0.8
Electric, gas, steam, water utilities	53,930	8.5	39,430	6.7
Information and telecommunications	8,423	1.3	8,321	1.4
Transportation and courier service	68,941	10.9	66,487	11.3
Wholesale	65,000	10.3	61,000	10.4
Retail	1,088	0.2	1,069	0.2
Finance and insurance	94,106	14.9	88,047	14.9
Real estate	47,628	7.5	47,334	8.0
Goods rental and leasing	25,037	4.0	24,895	4.2
Academic research and professional and technical services	—	—	—	—
Accommodations services	315	0.0	308	0.1
Food and drink services	—	—	—	—
Living-related and amusement services	2,828	0.4	2,408	0.4
Education and learning support	—	—	—	—
Medical and welfare	—	—	—	—
Other services	2,428	0.4	2,382	0.4
Local public entities	11	0.0	—	—
Individuals (residential/consumer/local taxes/other)	126,463	20.0	117,588	20.0
Total domestic	631,542	99.9	588,375	99.9
Foreign				
Governments	700	0.1	700	0.1
Financial institutions	—	—	—	—
Commercial and industrial	—	—	—	—
Total foreign	700	0.1	700	0.1
Total	632,242	100.0	589,075	100.0

Note: Domestic industry categories above are based on classification used by Bank of Japan in survey of loans.

8. Loans by Region

(Millions of yen)

	As of March 31, 2016		As of September 30, 2016	
	Carrying value	% of total	Carrying value	% of total
Hokkaido	1,500	0.3 %	1,500	0.3 %
Tohoku	7,501	1.5	4,500	1.0
Kanto	389,266	77.1	372,315	79.1
Chubu	42,064	8.3	33,969	7.2
Kinki	53,552	10.6	48,401	10.3
Chugoku	2,980	0.6	2,942	0.6
Shikoku	177	0.0	136	0.0
Kyushu	8,035	1.6	7,020	1.5
Total	505,079	100.0	470,786	100.0

Notes: 1. Individual loans, loans to non-residents and policy loans are excluded.

2. Regional classifications are based on the headquarters' location of borrowers.

9. Loans by Collateral Types

(Millions of yen)

	As of March 31, 2016		As of September 30, 2016	
	Carrying value	% of total	Carrying value	% of total
Secured loans	9,876	1.6 %	9,041	1.5 %
Loans secured by securities	3,445	0.5	2,942	0.5
Loans secured by real estate, movable assets and foundations	6,430	1.0	6,099	1.0
Loans secured by personal guarantees	—	—	—	—
Guarantee loans	40,562	6.4	37,684	6.4
Unsecured loans	483,179	76.4	450,386	76.5
Others	98,624	15.6	91,962	15.6
Total	632,242	100.0	589,075	100.0
Subordinated loans	46,000	7.3	45,200	7.7

10. Overseas Investments

(1) Breakdown by Asset Composition

(i) Foreign Currency Denominated Assets

(Millions of yen)

	As of March 31, 2016		As of September 30, 2016	
	Carrying value	% of total	Carrying value	% of total
Bonds	1,653,864	82.3 %	1,752,459	85.8 %
Stocks	24,527	1.2	27,226	1.3
Cash, cash equivalents and other assets	196,742	9.8	155,293	7.6
Subtotal	1,875,134	93.3	1,934,979	94.8

(ii) Foreign Currency Denominated Assets with Fixed Yen Value

(Millions of yen)

	As of March 31, 2016		As of September 30, 2016	
	Carrying value	% of total	Carrying value	% of total
Bonds	—	— %	—	— %
Cash, cash equivalents and other assets	6,999	0.3	2,998	0.1
Subtotal	6,999	0.3	2,998	0.1

(iii) Yen Denominated Assets

(Millions of yen)

	As of March 31, 2016		As of September 30, 2016	
	Carrying value	% of total	Carrying value	% of total
Loans to non-residents	700	0.0 %	700	0.0 %
Foreign bonds and others	126,309	6.3	102,923	5.0
Subtotal	127,009	6.3	103,623	5.1

(iv) Total

(Millions of yen)

	As of March 31, 2016		As of September 30, 2016	
	Carrying value	% of total	Carrying value	% of total
Overseas investments	2,009,143	100.0 %	2,041,602	100.0 %

Note: Foreign currency denominated assets with fixed yen value are assets whose settlement amounts are fixed into yen by foreign currency forward contracts and which are recorded in the yen amounts on the balance sheets.

(2) Investments by Region

[As of March 31, 2016]

(Millions of yen)

	Foreign securities		Bonds		Stocks and other securities		Loans to non-residents	
	Carrying value	% of total	Carrying value	% of total	Carrying value	% of total	Carrying value	% of total
North America	900,225	53.0 %	856,858	56.9 %	43,366	22.3 %	—	— %
Europe	421,473	24.8	357,509	23.7	63,964	32.9	—	—
Oceania	60,109	3.5	59,356	3.9	752	0.4	—	—
Asia	18,401	1.1	15,591	1.0	2,809	1.4	—	—
Latin America	104,232	6.1	20,751	1.4	83,481	42.9	—	—
Middle East	—	—	—	—	—	—	—	—
Africa	—	—	—	—	—	—	—	—
International organizations	195,569	11.5	195,569	13.0	—	—	700	100.0
Total	1,700,012	100.0	1,505,637	100.0	194,374	100.0	700	100.0

[As of September 30, 2016]

(Millions of yen)

	Foreign securities		Bonds		Stocks and other securities		Loans to non-residents	
	Carrying value	% of total	Carrying value	% of total	Carrying value	% of total	Carrying value	% of total
North America	965,809	56.3 %	917,011	60.4 %	48,798	24.6 %	—	— %
Europe	386,850	22.6	312,891	20.6	73,959	37.3	—	—
Oceania	52,756	3.1	51,059	3.4	1,696	0.9	—	—
Asia	14,377	0.8	11,523	0.8	2,853	1.4	—	—
Latin America	91,759	5.3	20,856	1.4	70,903	35.8	—	—
Middle East	—	—	—	—	—	—	—	—
Africa	—	—	—	—	—	—	—	—
International organizations	203,709	11.9	203,709	13.4	—	—	700	100.0
Total	1,715,263	100.0	1,517,051	100.0	198,211	100.0	700	100.0

(3) Foreign Currency Denominated Assets by Currency

(Millions of yen)

	As of March 31, 2016		As of September 30, 2016	
	Carrying value	% of total	Carrying value	% of total
U.S. dollar	1,417,497	75.6 %	1,516,200	78.4 %
Euro	160,388	8.6	134,504	7.0
British pound	127,285	6.8	105,878	5.5
Australian dollar	86,391	4.6	92,308	4.8
Canadian dollar	75,179	4.0	77,746	4.0
Other currencies	8,391	0.4	8,340	0.4
Total	1,875,134	100.0	1,934,979	100.0

Allowance for Possible Loan Losses

(1) Breakdown of Allowance for Possible Loan Losses

(Millions of yen)

	As of March 31, 2016	As of September 30, 2016
General allowance	1,251	1,175
Specific allowance	599	592
Allowance for specific overseas loans	—	—
Total	1,850	1,768

Note: Due to the direct write-offs of the estimated uncollectible amounts, specific allowance are decreased by ¥247 million as of March 31, 2015 and ¥247 million as of March 31, 2016, respectively.

(2) Specific Allowance for Possible Loan Losses

(Millions of yen)

	As of March 31, 2016	As of September 30, 2016
Provision	847	840
Reversal	773	845
Net Provision	73	(5)

Note: "Reversal" excludes reversal due to write-offs and sales.

(3) Allowance for Specific Overseas Loans

(Millions of yen)

	As of March 31, 2016	As of September 30, 2016
Number of debtor countries	—	—
Amounts of credit	—	—
Net provision	—	—
Balance	—	—

(4) Write-down of Loans

(Millions of yen)

	As of March 31, 2016	As of September 30, 2016
Write-down of loans	—	—