

Supplementary Materials for the Six Months Ended September 30, 2022

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Investment Results of General Account Assets

1. Breakdown of Securities

(Millions of yen)

	As of March 31, 2022		As of September 30, 2022	
	Carrying value	% of total	Carrying value	% of total
Government bonds	2,087,039	33.8 %	2,403,190	39.5 %
Local government bonds	102,669	1.7	100,807	1.7
Corporate bonds	694,771	11.3	581,615	9.6
Public entity bonds	489,578	7.9	364,569	6.0
Domestic stocks	768,954	12.5	750,841	12.3
Foreign securities	2,335,951	37.8	2,064,803	34.0
Foreign bonds	1,823,435	29.5	1,574,920	25.9
Foreign stocks and other securities	512,516	8.3	489,882	8.1
Other securities	184,143	3.0	179,869	3.0
Total	6,173,529	100.0	6,081,127	100.0

2. Securities by Contractual Maturity Dates

(Millions of yen)

	As of March 31, 2022						
	Due in 1 year or less	Due after 1 year through 3 years	Due after 3 years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years or having no maturity date	Total
Securities	184,404	587,169	867,511	765,711	925,888	2,842,843	6,173,529
Government bonds	10,041	116,823	267,060	235,902	468,472	988,739	2,087,039
Local government bonds	253	6,686	21,392	4,894	30,298	39,143	102,669
Corporate bonds	15,329	90,076	197,338	170,574	140,371	81,081	694,771
Domestic stocks						768,954	768,954
Foreign securities	148,622	358,706	357,969	347,559	257,537	865,554	2,335,951
Foreign bonds	148,061	352,319	357,172	347,559	256,838	361,483	1,823,435
Foreign stocks and other securities	561	6,387	797	—	699	504,071	512,516
Other securities	10,158	14,875	23,750	6,780	29,207	99,370	184,143
Monetary claims bought	—	—	—	—	—	—	—
Negotiable certificate of deposits	—	—	—	—	—	—	—
Others	—	—	—	—	—	—	—

(Millions of yen)

	As of September 30, 2022						
	Due in 1 year or less	Due after 1 year through 3 years	Due after 3 years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years or having no maturity date	Total
Securities	244,991	515,076	787,147	653,473	876,035	3,004,403	6,081,127
Government bonds	604	199,991	230,890	264,400	453,958	1,253,345	2,403,190
Local government bonds	8,028	1,062	20,093	12,834	21,843	36,945	100,807
Corporate bonds	46,240	46,620	165,236	118,904	143,136	61,476	581,615
Domestic stocks						750,841	750,841
Foreign securities	181,259	252,500	349,241	249,669	225,279	806,852	2,064,803
Foreign bonds	179,704	247,714	347,564	249,669	224,337	325,930	1,574,920
Foreign stocks and other securities	1,555	4,785	1,676	—	942	480,922	489,882
Other securities	8,858	14,901	21,685	7,664	31,817	94,941	179,869
Monetary claims bought	—	—	—	—	—	—	—
Negotiable certificate of deposits	—	—	—	—	—	—	—
Others	—	—	—	—	—	—	—

Note: The figures above include financial instruments treated as securities in accordance with “Accounting Standards for Financial Instruments” (ASBJ Statement No. 10).

3. Stocks by Industry

(Millions of yen)

	As of March 31, 2022		As of September 30, 2022	
	Carrying value	% of total	Carrying value	% of total
Fisheries, agriculture and forestry	—	— %	—	— %
Mining	—	—	—	—
Construction	20,103	2.6	17,791	2.4
Manufacturing				
Food products	76,879	10.0	77,929	10.4
Textiles and clothing	6,627	0.9	7,405	1.0
Pulp and paper	1,517	0.2	1,345	0.2
Chemicals	101,390	13.2	82,670	11.0
Medical supplies	25,247	3.3	29,416	3.9
Oil and coal products	—	—	—	—
Rubber products	5,309	0.7	4,669	0.6
Glass and stone products	1,362	0.2	1,383	0.2
Iron and steel	3,240	0.4	2,712	0.4
Non-steel metals	5,992	0.8	5,627	0.7
Metal products	9,285	1.2	11,287	1.5
Machinery	39,708	5.2	35,256	4.7
Electric appliances	80,206	10.4	66,844	8.9
Transportation equipment	25,609	3.3	23,014	3.1
Precision instruments	8,888	1.2	8,966	1.2
Other products	15,076	2.0	14,660	2.0
Electric and gas utilities	26,246	3.4	28,907	3.9
Transportation, information and telecommunications				
Land transportation	67,331	8.8	73,736	9.8
Marine transportation	2,214	0.3	3,111	0.4
Air transportation	2,290	0.3	2,582	0.3
Warehouses and harbor transportation	138	0.0	149	0.0
Information and telecommunications	40,643	5.3	43,688	5.8
Commerce				
Wholesale	29,910	3.9	29,270	3.9
Retail	3,741	0.5	3,470	0.5
Finance and insurance				
Banking	21,556	2.8	21,130	2.8
Securities and trading	7,952	1.0	7,034	0.9
Insurance	80,398	10.5	83,944	11.2
Other financial services	39,409	5.1	39,203	5.2
Real estate	4,476	0.6	7,403	1.0
Services	16,197	2.1	16,228	2.2
Total	768,954	100.0	750,841	100.0

Note: Industry categories above are based on classification by Securities Identification Code Committee.

4. Loans

(Millions of yen)

	As of March 31, 2022	As of September 30, 2022
Policy loans	48,629	48,106
Policyholder loans	44,782	44,297
Premium loans	3,847	3,809
Ordinary loans	504,675	492,494
[Loans to non-residents]	[19,919]	[28,219]
Loans to corporations	398,125	387,206
[Loans to domestic corporations]	[378,206]	[358,986]
Loans to government, government-related organizations and international organizations	88	74
Loans to local governments and public entities	2,847	2,679
Mortgage loans	41,136	40,432
Consumer loans	38,078	38,277
Others	24,398	23,825
Total	553,305	540,601

5. Loans by Contractual Maturity Dates

(Millions of yen)

	As of March 31, 2022						Total
	Due in 1 year or less	Due after 1 year through 3 years	Due after 3 years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years or having no maturity dates	
Floating-rate loans	12,737	23,172	5,445	9,453	6,271	25,640	82,722
Fixed-rate loans	58,698	79,075	51,889	49,062	73,567	109,659	421,953
Total	71,436	102,248	57,335	58,516	79,839	135,300	504,675

(Millions of yen)

	As of September 30, 2022						Total
	Due in 1 year or less	Due after 1 year through 3 years	Due after 3 years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years or having no maturity dates	
Floating-rate loans	15,227	27,862	8,977	8,336	7,811	24,153	92,368
Fixed-rate loans	49,340	77,408	48,911	44,001	72,530	107,933	400,125
Total	64,567	105,271	57,889	52,337	80,342	132,086	492,494

6. Loans to Domestic Companies by Company Size

(Millions of yen except number of borrowers)

		As of March 31, 2022		As of September 30, 2022	
			% of total		% of total
Large companies	Number of borrowers	104	73.8%	102	72.9%
	Amount of loans	343,101	90.7	323,642	90.2
Medium-sized companies	Number of borrowers	—	—	—	—
	Amount of loans	—	—	—	—
Small-sized companies	Number of borrowers	37	26.2	38	27.1
	Amount of loans	35,104	9.3	35,343	9.8
Total loans to domestic companies	Number of borrowers	141	100.0	140	100.0
	Amount of loans	378,206	100.0	358,986	100.0

Note: 1. Categorizations by company size is based on the following criteria.

2. Number of borrowers is the number of borrowers identified by name, not the number of loans.

	1. All industries (excluding 2–4)		2. Retail and Restaurants		3. Services		4. Wholesales	
Large companies	More than 300 employees and	Paid-in capital ¥1 billion or more	More than 50 employees and	Paid-in capital ¥1 billion or more	More than 100 employees and	Paid-in capital ¥1 billion or more	More than 100 employees and	Paid-in capital ¥1 billion or more
Medium-sized companies		Paid-in capital more than ¥300 million and less than ¥1 billion		Paid-in capital more than ¥50 million and less than ¥1 billion		Paid-in capital more than ¥50 million and less than ¥1 billion		Paid-in capital more than ¥100 million and less than ¥1 billion
Small-sized companies	Paid-in capital ¥300 million or less, or 300 or less employees		Paid-in capital ¥50 million or less, or 50 or less employees		Paid-in capital ¥50 million or less, or 100 or less employees		Paid-in capital ¥100 million or less, or 100 or less employees	

7. Loans by Industry

(Millions of yen)

	As of March 31, 2022		As of September 30, 2022	
	Carrying value	% of total	Carrying value	% of total
Domestic				
Manufacturing	74,823	14.8%	73,246	14.9%
Food products	13,429	2.7	13,419	2.7
Textiles and clothing	—	—	—	—
Wood and wood products	—	—	—	—
Pulp and paper	14,500	2.9	14,500	2.9
Printing	900	0.2	900	0.2
Chemicals	4,867	1.0	4,836	1.0
Oil and coal products	2,150	0.4	2,150	0.4
Ceramic and stone products	500	0.1	460	0.1
Iron and steel	14,680	2.9	14,660	3.0
Non-steel metals	735	0.1	705	0.1
Metal products	—	—	—	—
General-purpose, production and business-oriented machinery	14,216	2.8	13,803	2.8
Electric appliances	5,321	1.1	5,291	1.1
Transportation equipment	524	0.1	520	0.1
Other products	3,000	0.6	2,000	0.4
Agriculture and forestry	—	—	—	—
Fisheries	—	—	—	—
Mining and quarrying of stone and gravel	—	—	—	—
Construction	5,984	1.2	5,475	1.1
Electric, gas, steam and water utilities	42,019	8.3	42,686	8.7
Information and telecommunications	6,358	1.3	5,788	1.2
Transportation and courier service	69,476	13.8	67,492	13.7
Wholesale	45,500	9.0	40,500	8.2
Retail	1,700	0.3	1,693	0.3
Finance and insurance	55,580	11.0	51,759	10.5
Real estate	57,207	11.3	51,853	10.5
Goods rental and leasing	18,025	3.6	17,436	3.5
Academic research and professional and technical services	—	—	—	—
Accommodations services	216	0.0	209	0.0
Food and drink services	303	0.1	303	0.1
Living-related and amusement services	773	0.2	330	0.1
Education and learning support	—	—	—	—
Medical and welfare	421	0.1	401	0.1
Other services	2,749	0.5	2,562	0.5
Local public entities	—	—	—	—
Individuals (residential/consumer/local taxes/other)	103,614	20.5	102,535	20.8
Total domestic	484,755	96.1	464,275	94.3
Foreign				
Governments	—	—	—	—
Financial institutions	—	—	—	—
Commercial and industrial	19,919	3.9	28,219	5.7
Total foreign	19,919	3.9	28,219	5.7
Total	504,675	100.0	492,494	100.0

Note: Domestic industry categories above are based on classification used by Bank of Japan in survey of loans.

8. Loans by Region

(Millions of yen)

	As of March 31, 2022		As of September 30, 2022	
	Carrying value	% of total	Carrying value	% of total
Hokkaido	7,802	2.0%	8,078	2.2%
Tohoku	2,500	0.7	2,500	0.7
Kanto	312,136	81.9	292,912	81.0
Chubu	12,869	3.4	13,032	3.6
Kinki	31,470	8.3	30,861	8.5
Chugoku	127	0.0	120	0.0
Shikoku	200	0.1	200	0.1
Kyushu	14,034	3.7	14,034	3.9
Total	381,141	100.0	361,739	100.0

Notes: 1. Individual loans, loans to non-residents and policy loans are excluded.

2. Regional classifications are based on the headquarters' location of borrowers.

9. Loans by Collateral Types

(Millions of yen)

	As of March 31, 2022		As of September 30, 2022	
	Carrying value	% of total	Carrying value	% of total
Secured loans	8,610	1.7%	7,510	1.5%
Loans secured by securities	1,569	0.3	1,371	0.3
Loans secured by real estate, movable assets and foundations	7,041	1.4	6,139	1.2
Loans secured by personal guarantees	—	—	—	—
Guarantee loans	33,828	6.7	32,139	6.5
Unsecured loans	383,020	75.9	374,135	76.0
Others	79,215	15.7	78,709	16.0
Total	504,675	100.0	492,494	100.0
Subordinated loans	20,600	4.1	15,600	3.2

10. Overseas Investments

(1) Breakdown by Asset Composition

(i) Foreign Currency-denominated Assets

(Millions of yen)

	As of March 31, 2022		As of September 30, 2022	
	Carrying value	% of total	Carrying value	% of total
Foreign bonds	2,119,440	77.2%	1,743,275	73.3%
Foreign stocks	121,022	4.4	115,851	4.9
Cash, deposits and other assets	388,604	14.2	386,655	16.3
Subtotal	2,629,067	95.8	2,245,783	94.5

(ii) Foreign Currency-denominated Assets with Fixed Yen Value

(Millions of yen)

	As of March 31, 2022		As of September 30, 2022	
	Carrying value	% of total	Carrying value	% of total
Foreign bonds	—	—%	—	—%
Cash, deposits and other assets	—	—	—	—
Subtotal	—	—	—	—

(iii) Yen-denominated Assets

(Millions of yen)

	As of March 31, 2022		As of September 30, 2022	
	Carrying value	% of total	Carrying value	% of total
Loans to non-residents	9,252	0.3%	9,126	0.4%
Foreign bonds and others	106,608	3.9	121,823	5.1
Subtotal	115,860	4.2	130,949	5.5

(iv) Total

(Millions of yen)

	As of March 31, 2022		As of September 30, 2022	
	Carrying value	% of total	Carrying value	% of total
Overseas investments	2,744,928	100.0%	2,376,732	100.0%

Note: Foreign currency-denominated assets with fixed yen value are assets whose settlement amounts are fixed into yen by foreign currency forward contracts and which are recorded in the yen amounts on the balance sheets.

(2) Investments by Region

[As of March 31, 2022]

(Millions of yen)

(millions of yen)

	Foreign securities						Loans to non-residents	
			Bonds		Stocks and other securities			
	Carrying value	% of total	Carrying value	% of total	Carrying value	% of total	Carrying value	% of total
North America	1,111,799	47.6%	965,914	53.0%	145,884	28.5%	1,223	6.1%
Europe	520,389	22.3	341,542	18.7	178,846	34.9	5,428	27.3
Oceania	187,257	8.0	172,171	9.4	15,086	2.9	1,405	7.1
Asia	57,237	2.5	55,490	3.0	1,746	0.3	11,861	59.5
Latin America	194,485	8.3	23,533	1.3	170,951	33.4	—	—
Middle East	21,158	0.9	21,158	1.2	—	—	—	—
Africa	—	—	—	—	—	—	—	—
International organizations	243,624	10.4	243,624	13.4	—	—	—	—
Total	2,335,951	100.0	1,823,435	100.0	512,516	100.0	19,919	100.0

[As of September 30, 2022]

(Millions of yen)

(millions of yen)

	Foreign securities						Loans to non-residents	
			Bonds		Stocks and other securities			
	Carrying value	% of total	Carrying value	% of total	Carrying value	% of total	Carrying value	% of total
North America	958,628	46.4%	817,572	51.9%	141,056	28.8%	4,963	17.6%
Europe	468,835	22.7	308,167	19.6	160,667	32.8	4,774	16.9
Oceania	174,725	8.5	161,669	10.3	13,056	2.7	3,301	11.7
Asia	58,427	2.8	56,751	3.6	1,676	0.3	15,179	53.8
Latin America	198,521	9.6	25,096	1.6	173,425	35.4	—	—
Middle East	20,667	1.0	20,667	1.3	—	—	—	—
Africa	—	—	—	—	—	—	—	—
International organizations	184,996	9.0	184,996	11.7	—	—	—	—
Total	2,064,803	100.0	1,574,920	100.0	489,882	100.0	28,219	100.0

(3) Foreign Currency-Denominated Assets by Currency

(Millions of yen)

	As of March 31, 2022		As of September 30, 2022	
	Carrying value	% of total	Carrying value	% of total
U.S. dollar	1,777,749	67.6%	1,501,118	66.8%
Australian dollar	339,846	12.9	326,414	14.5
Euro	208,774	7.9	192,089	8.6
Canadian dollar	213,504	8.1	152,669	6.8
British pound	19,704	0.7	19,500	0.9
Other currencies	69,487	2.6	53,991	2.4
Total	2,629,067	100.0	2,245,783	100.0

Allowance for Possible Loan Losses

(1) Breakdown of Allowance for Possible Loan Losses

(Millions of yen)

	As of March 31, 2022	As of September 30, 2022
General allowance	820	698
Specific allowance	1,695	433
Allowance for specific overseas loans	—	—
Total	2,515	1,132

Note: Due to the direct write-offs of the estimated uncollectible amounts, specific allowance are decreased by ¥0 million as of March 31, 2022 and ¥0 million as of September 30, 2022, respectively.

(2) Specific Allowance for Possible Loan Losses

(Millions of yen)

	As of March 31, 2022	As of September 30, 2022
Provision	1,695	434
Reversal	2,473	635
Net Provision	(777)	(201)

Note: "Reversal" excludes reversal due to write-offs and sales.

(3) Allowance for Specific Overseas Loans

(Millions of yen)

	As of March 31, 2022	As of September 30, 2022
Number of debtor countries	—	—
Amounts of credit	—	—
Net provision	—	—
Balance	—	—

(4) Write-offs of Loans

(Millions of yen)

	As of March 31, 2022	As of September 30, 2022
Write-offs of loans	—	—