

## **Supplementary Materials for the Fiscal Year Ended March 31, 2023**

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## Investment Results of General Account Assets

### 1. Breakdown of Securities

(Millions of yen)

	As of March 31, 2022		As of March 31, 2023	
	Carrying value	% of total	Carrying value	% of total
Government bonds	2,087,039	33.8 %	2,377,987	41.8 %
Local government bonds	102,669	1.7	92,958	1.6
Corporate bonds	694,771	11.3	532,210	9.3
Public entity bonds	489,578	7.9	322,350	5.7
Domestic stocks	768,954	12.5	808,831	14.2
Foreign securities	2,335,951	37.8	1,705,027	30.0
Foreign bonds	1,823,435	29.5	1,194,387	21.0
Foreign stocks and other securities	512,516	8.3	510,639	9.0
Other securities	184,143	3.0	175,445	3.1
Total	6,173,529	100.0	5,692,461	100.0

### 2. Securities by Contractual Maturity Dates

(Millions of yen)

	As of March 31, 2022						
	Due in 1 year or less	Due after 1 year through 3 years	Due after 3 years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years or having no maturity date	Total
Securities	184,404	587,169	867,511	765,711	925,888	2,842,843	6,173,529
Government bonds	10,041	116,823	267,060	235,902	468,472	988,739	2,087,039
Local government bonds	253	6,686	21,392	4,894	30,298	39,143	102,669
Corporate bonds	15,329	90,076	197,338	170,574	140,371	81,081	694,771
Domestic stocks						768,954	768,954
Foreign securities	148,622	358,706	357,969	347,559	257,537	865,554	2,335,951
Foreign bonds	148,061	352,319	357,172	347,559	256,838	361,483	1,823,435
Foreign stocks and other securities	561	6,387	797	—	699	504,071	512,516
Other securities	10,158	14,875	23,750	6,780	29,207	99,370	184,143
Monetary claims bought	—	—	—	—	—	—	—
Negotiable certificate of deposits	—	—	—	—	—	—	—
Others	—	—	—	—	—	—	—

(Millions of yen)

	As of March 31, 2023						
	Due in 1 year or less	Due after 1 year through 3 years	Due after 3 years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years or having no maturity date	Total
Securities	142,366	557,514	706,028	566,145	824,545	2,895,861	5,692,461
Government bonds	53,968	217,570	198,354	273,121	496,893	1,138,078	2,377,987
Local government bonds	—	1,052	19,893	13,381	20,948	37,682	92,958
Corporate bonds	46,418	73,937	131,680	91,981	125,753	62,438	532,210
Domestic stocks						808,831	808,831
Foreign securities	41,027	241,737	345,532	163,958	159,992	752,778	1,705,027
Foreign bonds	37,462	238,406	345,532	163,958	159,017	250,010	1,194,387
Foreign stocks and other securities	3,565	3,331	—	—	975	502,768	510,639
Other securities	951	23,216	10,566	23,702	20,957	96,051	175,445
Monetary claims bought	—	—	—	—	—	—	—
Negotiable certificate of deposits	—	—	—	—	—	—	—
Others	—	—	—	—	—	—	—

Note: The figures above include financial instruments treated as securities in accordance with "Accounting Standards for Financial Instruments" (ASBJ Statement No. 10).

### 3. Stocks by Industry

(Millions of yen)

	As of March 31, 2022		As of March 31, 2023	
	Carrying value	% of total	Carrying value	% of total
Fisheries, agriculture and forestry	—	— %	—	— %
Mining	—	—	—	—
Construction	20,103	2.6	18,866	2.3
Manufacturing				
Food products	76,879	10.0	86,003	10.6
Textiles and clothing	6,627	0.9	9,430	1.2
Pulp and paper	1,517	0.2	1,310	0.2
Chemicals	101,390	13.2	107,698	13.3
Medical supplies	25,247	3.3	28,950	3.6
Oil and coal products	—	—	—	—
Rubber products	5,309	0.7	5,367	0.7
Glass and stone products	1,362	0.2	1,484	0.2
Iron and steel	3,240	0.4	3,762	0.5
Non-steel metals	5,992	0.8	6,502	0.8
Metal products	9,285	1.2	12,713	1.6
Machinery	39,708	5.2	38,728	4.8
Electric appliances	80,206	10.4	78,604	9.7
Transportation equipment	25,609	3.3	24,190	3.0
Precision instruments	8,888	1.2	9,034	1.1
Other products	15,076	2.0	15,015	1.9
Electric and gas utilities	26,246	3.4	29,543	3.7
Transportation, information and telecommunications				
Land transportation	67,331	8.8	67,592	8.4
Marine transportation	2,214	0.3	2,469	0.3
Air transportation	2,290	0.3	2,582	0.3
Warehouses and harbor transportation	138	0.0	152	0.0
Information and telecommunications	40,643	5.3	41,359	5.1
Commerce				
Wholesale	29,910	3.9	35,765	4.4
Retail	3,741	0.5	3,614	0.4
Finance and insurance				
Banking	21,556	2.8	25,498	3.2
Securities and trading	7,952	1.0	7,676	0.9
Insurance	80,398	10.5	81,102	10.0
Other financial services	39,409	5.1	41,006	5.1
Real estate	4,476	0.6	6,526	0.8
Services	16,197	2.1	16,278	2.0
Total	768,954	100.0	808,831	100.0

Note: Industry categories above are based on classification by Securities Identification Code Committee

#### 4. Loans

(Millions of yen)

	As of March 31, 2022	As of March 31, 2023
Policy loans	48,629	47,088
Policyholder loans	44,782	43,384
Premium loans	3,847	3,703
Ordinary loans [Loans to non-residents]	504,675 [19,919]	477,104 [28,923]
Loans to corporations [Loans to domestic corporations]	398,125 [378,206]	371,405 [342,481]
Loans to government, government-related organizations and international organizations	88	64
Loans to local governments and public entities	2,847	2,507
Mortgage loans	41,136	40,038
Consumer loans	38,078	39,618
Others	24,398	23,470
<b>Total</b>	<b>553,305</b>	<b>524,193</b>

#### 5. Loans by Contractual Maturity Dates

(Millions of yen)

	As of March 31, 2022						Total
	Due in 1 year or less	Due after 1 year through 3 years	Due after 3 years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years or having no maturity dates	
Floating-rate loans	12,737	23,172	5,445	9,453	6,271	25,640	82,722
Fixed-rate loans	58,698	79,075	51,889	49,062	73,567	109,659	421,953
<b>Total</b>	<b>71,436</b>	<b>102,248</b>	<b>57,335</b>	<b>58,516</b>	<b>79,839</b>	<b>135,300</b>	<b>504,675</b>

(Millions of yen)

	As of March 31, 2023						Total
	Due in 1 year or less	Due after 1 year through 3 years	Due after 3 years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years or having no maturity dates	
Floating-rate loans	12,821	19,262	8,527	7,426	9,149	23,975	81,162
Fixed-rate loans	53,602	67,118	55,796	39,808	86,180	93,434	395,941
<b>Total</b>	<b>66,423</b>	<b>86,381</b>	<b>64,323</b>	<b>47,234</b>	<b>95,330</b>	<b>117,410</b>	<b>477,104</b>

## 6. Loans to Domestic Companies by Company Size

(Millions of yen except number of borrowers)

		As of March 31, 2022		As of March 31, 2023	
			% of total		% of total
Large companies	Number of borrowers	104	73.8%	96	72.7%
	Amount of loans	343,101	90.7	307,944	89.9
Medium-sized companies	Number of borrowers	—	—	—	—
	Amount of loans	—	—	—	—
Small-sized companies	Number of borrowers	37	26.2	36	27.3
	Amount of loans	35,104	9.3	34,536	10.1
Total loans to domestic companies	Number of borrowers	141	100.0	132	100.0
	Amount of loans	378,206	100.0	342,481	100.0

Note: 1. Categorizations by company size is based on the following criteria.

2. Number of borrowers is the number of borrowers identified by name, not the number of loans.

	1. All industries (excluding 2–4)		2. Retail and Restaurants		3. Services		4. Wholesales	
Large companies	More than 300 employees and	Paid-in capital ¥1 billion or more	More than 50 employees and	Paid-in capital ¥1 billion or more	More than 100 employees and	Paid-in capital ¥1 billion or more	More than 100 employees and	Paid-in capital ¥1 billion or more
Medium-sized companies		Paid-in capital more than ¥300 million and less than ¥1 billion		Paid-in capital more than ¥50 million and less than ¥1 billion		Paid-in capital more than ¥50 million and less than ¥1 billion		Paid-in capital more than ¥100 million and less than ¥1 billion
Small-sized companies	Paid-in capital ¥300 million or less, or 300 or less employees		Paid-in capital ¥50 million or less, or 50 or less employees		Paid-in capital ¥50 million or less, or 100 or less employees		Paid-in capital ¥100 million or less, or 100 or less employees	

## 7. Loans by Industry

(Millions of yen)

	As of March 31, 2022		As of March 31, 2023	
	Carrying value	% of total	Carrying value	% of total
Domestic				
Manufacturing	74,823	14.8%	66,277	13.9%
Food products	13,429	2.7	11,812	2.5
Textiles and clothing	—	—	—	—
Wood and wood products	—	—	—	—
Pulp and paper	14,500	2.9	14,500	3.0
Printing	900	0.2	—	—
Chemicals	4,867	1.0	3,006	0.6
Oil and coal products	2,150	0.4	150	0.0
Ceramic and stone products	500	0.1	420	0.1
Iron and steel	14,680	2.9	12,740	2.7
Non-steel metals	735	0.1	575	0.1
Metal products	—	—	—	—
General-purpose, production and business-oriented machinery	14,216	2.8	14,691	3.1
Electric appliances	5,321	1.1	5,060	1.1
Transportation equipment	524	0.1	320	0.1
Other products	3,000	0.6	3,000	0.6
Agriculture and forestry	—	—	—	—
Fisheries	—	—	—	—
Mining and quarrying of stone and gravel	—	—	—	—
Construction	5,984	1.2	4,966	1.0
Electric, gas, steam and water utilities	42,019	8.3	42,699	8.9
Information and telecommunications	6,358	1.3	5,719	1.2
Transportation and courier service	69,476	13.8	65,446	13.7
Wholesale	45,500	9.0	39,500	8.3
Retail	1,700	0.3	2,136	0.4
Finance and insurance	55,580	11.0	50,518	10.6
Real estate	57,207	11.3	48,213	10.1
Goods rental and leasing	18,025	3.6	15,848	3.3
Academic research and professional and technical services	—	—	—	—
Accommodations services	216	0.0	202	0.0
Food and drink services	303	0.1	303	0.1
Living-related and amusement services	773	0.2	270	0.1
Education and learning support	—	—	—	—
Medical and welfare	421	0.1	233	0.0
Other services	2,749	0.5	2,718	0.6
Local public entities	—	—	—	—
Individuals (residential/consumer/local taxes/other)	103,614	20.5	103,127	21.6
Total domestic	484,755	96.1	448,180	93.9
Foreign				
Governments	—	—	—	—
Financial institutions	—	—	—	—
Commercial and industrial	19,919	3.9	28,923	6.1
Total foreign	19,919	3.9	28,923	6.1
Total	504,675	100.0	477,104	100.0

Note: Domestic industry categories above are based on classification used by Bank of Japan in survey of loans.

## 8. Loans by Region

(Millions of yen)

	As of March 31, 2022		As of March 31, 2023	
	Carrying value	% of total	Carrying value	% of total
Hokkaido	7,802	2.0%	8,054	2.3%
Tohoku	2,500	0.7	2,500	0.7
Kanto	312,136	81.9	276,046	80.0
Chubu	12,869	3.4	13,254	3.8
Kinki	31,470	8.3	30,817	8.9
Chugoku	127	0.0	114	0.0
Shikoku	200	0.1	200	0.1
Kyushu	14,034	3.7	14,066	4.1
Total	381,141	100.0	345,052	100.0

Notes: 1. Individual loans, loans to non-residents and policy loans are excluded.

2. Regional classifications are based on the headquarters' location of borrowers.

## 9. Loans by Collateral Types

(Millions of yen)

	As of March 31, 2022		As of March 31, 2023	
	Carrying value	% of total	Carrying value	% of total
Secured loans	8,610	1.7%	7,352	1.5%
Loans secured by securities	1,569	0.3	1,462	0.3
Loans secured by real estate, movable assets and foundations	7,041	1.4	5,889	1.2
Loans secured by personal guarantees	—	—	—	—
Guarantee loans	33,828	6.7	32,260	6.8
Unsecured loans	383,020	75.9	357,833	75.0
Others	79,215	15.7	79,657	16.7
Total	504,675	100.0	477,104	100.0
Subordinated loans	20,600	4.1	16,100	3.4

## 10. Overseas Investments

### (1) Breakdown by Asset Composition

#### (i) Foreign Currency-denominated Assets

(Millions of yen)

	As of March 31, 2022		As of March 31, 2023	
	Carrying value	% of total	Carrying value	% of total
Foreign bonds	2,119,440	77.2%	1,291,781	66.4%
Foreign stocks	121,022	4.4	142,456	7.3
Cash, deposits and other assets	388,604	14.2	368,100	18.9
Subtotal	2,629,067	95.8	1,802,337	92.7

#### (ii) Foreign Currency-denominated Assets with Fixed Yen Value

(Millions of yen)

	As of March 31, 2022		As of March 31, 2023	
	Carrying value	% of total	Carrying value	% of total
Foreign bonds	—	—%	—	—%
Cash, deposits and other assets	—	—	—	—
Subtotal	—	—	—	—

#### (iii) Yen-denominated Assets

(Millions of yen)

	As of March 31, 2022		As of March 31, 2023	
	Carrying value	% of total	Carrying value	% of total
Loans to non-residents	9,252	0.3%	9,000	0.5%
Foreign bonds and others	106,608	3.9	133,409	6.9
Subtotal	115,860	4.2	142,409	7.3

#### (iv) Total

(Millions of yen)

	As of March 31, 2022		As of March 31, 2023	
	Carrying value	% of total	Carrying value	% of total
Overseas investments	2,744,928	100.0%	1,944,747	100.0%

Note: Foreign currency-denominated assets with fixed yen value are assets whose settlement amounts are fixed into yen by foreign currency forward contracts and which are recorded in the yen amounts on the balance sheets.

## (2) Investments by Region

[As of March 31, 2022]

(Millions of yen)

	Foreign securities						Loans to non-residents	
	Carrying value		Bonds		Stocks and other securities			
			% of total	Carrying value	% of total	Carrying value	% of total	Carrying value
North America	1,111,799	47.6%	965,914	53.0%	145,884	28.5%	1,223	6.1%
Europe	520,389	22.3	341,542	18.7	178,846	34.9	5,428	27.3
Oceania	187,257	8.0	172,171	9.4	15,086	2.9	1,405	7.1
Asia	57,237	2.5	55,490	3.0	1,746	0.3	11,861	59.5
Latin America	194,485	8.3	23,533	1.3	170,951	33.4	—	—
Middle East	21,158	0.9	21,158	1.2	—	—	—	—
Africa	—	—	—	—	—	—	—	—
International organizations	243,624	10.4	243,624	13.4	—	—	—	—
Total	2,335,951	100.0	1,823,435	100.0	512,516	100.0	19,919	100.0

[As of March 31, 2023]

(Millions of yen)

	Foreign securities						Loans to non-residents	
	Carrying value		Bonds		Stocks and other securities			
			% of total	Carrying value	% of total	Carrying value	% of total	Carrying value
North America	741,684	43.5%	610,778	51.1%	130,906	25.6%	4,393	15.2%
Europe	401,906	23.6	220,811	18.5	181,095	35.5	4,000	13.8
Oceania	148,685	8.7	136,212	11.4	12,473	2.4	6,711	23.2
Asia	47,772	2.8	44,116	3.7	3,656	0.7	13,818	47.8
Latin America	204,965	12.0	22,457	1.9	182,508	35.7	—	—
Middle East	19,513	1.1	19,513	1.6	—	—	—	—
Africa	—	—	—	—	—	—	—	—
International organizations	140,498	8.2	140,498	11.8	—	—	—	—
Total	1,705,027	100.0	1,194,387	100.0	510,639	100.0	28,923	100.0

## (3) Foreign Currency-Denominated Assets by Currency

(Millions of yen)

	As of March 31, 2022		As of March 31, 2023	
	Carrying value	% of total	Carrying value	% of total
U.S. dollar	1,777,749	67.6%	1,213,033	67.3%
Australian dollar	339,846	12.9	297,365	16.5
Canadian dollar	213,504	8.1	110,940	6.2
Euro	208,774	7.9	102,193	5.7
British pound	19,704	0.7	20,957	1.2
Other currencies	69,487	2.6	57,847	3.2
Total	2,629,067	100.0	1,802,337	100.0

## Policy Reserve Accumulation Method and Ratio

		As of March 31, 2022	As of March 31, 2023
Accumulation method	Policies subject to the standard policy reserve	Method defined in Ministry of Finance Ordinance No.48, 1996	Method defined in Ministry of Finance Ordinance No.48, 1996
	Policies not subject to the standard policy reserve	Net level premium method	Net level premium method
Accumulation ratio (excluding contingency reserve)		100.0%	100.0%

Notes: 1. The accumulation methods and the ratios are set for individual insurance and individual annuities. The concept of accumulation method is not targeted at policy reserve for group insurance and group annuities, so these insurance policies are not included.

2. The accumulation ratios are the ratio of the amount of the Company's policy reserve to the amount of premium reserve calculated by the method defined in Ministry of Finance Ordinance No.48, 1996 for policies subject to the standard policy reserve and by the net level premium method for policies not subject to the standard policy reserve, and the amount of unearned premium.

## Allowance for Possible Loan Losses

### (1) Breakdown of Allowance for Possible Loan Losses

(Millions of yen)

	As of March 31, 2022	As of March 31, 2023
General allowance	820	404
Specific allowance	1,695	422
Allowance for specific overseas loans	—	—
Total	2,515	826

Note: Due to the direct write-offs of the estimated uncollectible amounts, specific allowance are decreased by ¥0 million as of March 31, 2022 and ¥0 million as of March 31, 2023, respectively.

### (2) Specific Allowance for Possible Loan Losses

(Millions of yen)

	As of March 31, 2022	As of March 31, 2023
Provision	1,695	422
Reversal	2,473	631
Net Provision	(777)	(208)

Note: "Reversal" excludes reversal due to write-offs and sales.

### (3) Allowance for Specific Overseas Loans

(Millions of yen)

	As of March 31, 2022	As of March 31, 2023
Number of debtor countries	—	—
Amounts of credit	—	—
Net provision	—	—
Balance	—	—

### (4) Write-offs of Loans

(Millions of yen)

	As of March 31, 2022	As of March 31, 2023
Write-offs of loans	—	—