

Supplementary Materials for the Fiscal Year Ended March 31, 2018

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Investment Results of General Account Assets

1. Breakdown of Securities

(Millions of yen)

	As of March 31, 2017		As of March 31, 2018	
	Carrying value	% of total	Carrying value	% of total
Government bonds	1,994,033	37.6 %	2,008,332	37.3 %
Local government bonds	123,762	2.3	113,928	2.1
Corporate bonds	725,741	13.7	696,357	12.9
Public entity bonds	507,715	9.6	511,254	9.5
Domestic stocks	656,590	12.4	740,828	13.8
Foreign securities	1,702,602	32.1	1,713,869	31.9
Foreign bonds	1,445,002	27.3	1,434,457	26.7
Foreign stocks and other securities	257,599	4.9	279,412	5.2
Other securities	94,745	1.8	107,514	2.0
Total	5,297,476	100.0	5,380,830	100.0

2. Securities by Contractual Maturity Dates

(Millions of yen)

	As of March 31, 2017						
	Due in 1 year or less	Due after 1 year through 3 years	Due after 3 years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years or having no maturity date	Total
Securities	134,184	339,214	550,608	519,867	1,043,227	2,710,374	5,297,476
Government bonds	2,002	2,002	57,195	88,384	419,637	1,424,811	1,994,033
Local government bonds	8,465	9,499	19,992	1,971	31,586	52,245	123,762
Corporate bonds	52,299	112,541	110,721	70,388	232,894	146,894	725,741
Domestic stocks						656,590	656,590
Foreign securities	71,216	214,036	346,141	356,875	346,598	367,734	1,702,602
Foreign bonds	69,751	212,910	344,059	354,352	345,278	118,650	1,445,002
Foreign stocks and other securities	1,464	1,125	2,082	2,522	1,319	249,084	257,599
Other securities	199	1,133	16,557	2,247	12,510	62,097	94,745
Monetary claims bought	—	—	—	—	—	—	—
Negotiable certificate of deposits	—	—	—	—	—	—	—
Others	—	—	—	—	—	—	—

(Millions of yen)

	As of March 31, 2018						
	Due in 1 year or less	Due after 1 year through 3 years	Due after 3 years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years or having no maturity date	Total
Securities	125,062	396,722	353,598	508,569	1,212,619	2,784,258	5,380,830
Government bonds	2,000	22,239	41,612	156,051	420,920	1,365,508	2,008,332
Local government bonds	999	17,719	9,456	5,999	27,010	52,742	113,928
Corporate bonds	59,800	102,765	76,717	83,490	260,399	113,184	696,357
Domestic stocks						740,828	740,828
Foreign securities	62,238	239,656	220,691	256,168	489,924	445,190	1,713,869
Foreign bonds	60,428	239,401	215,531	254,706	489,312	175,078	1,434,457
Foreign stocks and other securities	1,810	255	5,160	1,462	611	270,112	279,412
Other securities	22	14,341	5,120	6,859	14,364	66,805	107,514
Monetary claims bought	—	—	—	—	—	—	—
Negotiable certificate of deposits	—	—	—	—	—	—	—
Others	—	—	—	—	—	—	—

Note: The figures above include financial instruments treated as securities in accordance with "Accounting Standards for Financial Instruments" (ASBJ Statement No. 10).

3. Stocks by Industry

(Millions of yen)

	As of March 31, 2017		As of March 31, 2018	
	Carrying value	% of total	Carrying value	% of total
Fisheries, agriculture and forestry	—	— %	—	— %
Mining	—	—	—	—
Construction	19,453	3.0	21,222	2.9
Manufacturing				
Food products	100,435	15.3	120,310	16.2
Textiles and clothing	5,723	0.9	6,543	0.9
Pulp and paper	1,302	0.2	1,710	0.2
Chemicals	60,991	9.3	88,843	12.0
Medical supplies	13,803	2.1	16,779	2.3
Oil and coal products	—	—	—	—
Rubber products	5,160	0.8	5,367	0.7
Glass and stone products	1,469	0.2	1,532	0.2
Iron and steel	5,355	0.8	4,414	0.6
Non-steel metals	2,996	0.5	3,310	0.4
Metal products	12,802	1.9	11,469	1.5
Machinery	57,688	8.8	55,543	7.5
Electric appliances	48,781	7.4	58,230	7.9
Transportation equipment	17,577	2.7	17,912	2.4
Precision instruments	4,329	0.7	4,342	0.6
Other products	10,544	1.6	14,008	1.9
Electric and gas utilities	31,125	4.7	33,367	4.5
Transportation, information and telecommunications				
Land transportation	59,875	9.1	65,668	8.9
Marine transportation	141	0.0	128	0.0
Air transportation	3,526	0.5	4,282	0.6
Warehouses and harbor transportation	154	0.0	129	0.0
Information and telecommunications	16,802	2.6	18,837	2.5
Commerce				
Wholesale	10,149	1.5	12,841	1.7
Retail	6,837	1.0	6,729	0.9
Finance and insurance				
Banking	25,929	3.9	26,419	3.6
Securities and trading	7,423	1.1	7,395	1.0
Insurance	70,152	10.7	70,502	9.5
Other financial services	28,147	4.3	33,713	4.6
Real estate	5,760	0.9	5,104	0.7
Services	22,148	3.4	24,167	3.3
Total	656,590	100.0	740,828	100.0

Note: Industry categories above are based on classification by Securities Identification Code Committee.

4. Loans

(Millions of yen)

	As of March 31, 2017	As of March 31, 2018
Policy loans	59,238	57,181
Policyholder loans	54,430	52,744
Premium loans	4,807	4,436
Ordinary loans	568,483	536,553
[Loans to non-residents]	[1,929]	[3,741]
Loans to corporations	449,129	420,536
[Loans to domestic corporations]	[447,300]	[416,795]
Loans to government, government-related organizations and international organizations	297	160
Loans to local governments and public entities	8,559	8,163
Mortgage loans	55,059	52,887
Consumer loans	31,984	31,247
Others	23,453	23,558
Total	627,722	593,734

5. Loans by Contractual Maturity Dates

(Millions of yen)

	As of March 31, 2017						Total
	Due in 1 year or less	Due after 1 year through 3 years	Due after 3 years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years or having no maturity dates	
Floating-rate loans	5,110	11,361	7,172	6,256	13,023	36,076	79,002
Fixed-rate loans	77,490	102,199	71,672	71,688	53,848	112,582	489,481
Total	82,600	113,560	78,845	77,945	66,871	148,659	568,483

(Millions of yen)

	As of March 31, 2018						Total
	Due in 1 year or less	Due after 1 year through 3 years	Due after 3 years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years or having no maturity dates	
Floating-rate loans	5,225	11,494	9,605	10,860	8,567	32,357	78,110
Fixed-rate loans	74,062	75,246	81,546	61,363	59,347	106,874	458,442
Total	79,288	86,741	91,152	72,224	67,915	139,231	536,553

6. Loans to Domestic Companies by Company Size

(Millions of yen except number of borrowers)

		As of March 31, 2017		As of March 31, 2018	
			% of total		% of total
Large companies	Number of borrowers	127	78.9 %	125	78.1 %
	Amount of loans	433,778	97.0	394,036	94.5
Medium-sized companies	Number of borrowers	—	—	—	—
	Amount of loans	—	—	—	—
Small-sized companies	Number of borrowers	34	21.1	35	21.9
	Amount of loans	13,522	3.0	22,758	5.5
Total loans to domestic companies	Number of borrowers	161	100.0	160	100.0
	Amount of loans	447,300	100.0	416,795	100.0

Notes: 1. Categorizations by company size is based on the following criteria.

2. Number of borrowers is the number of borrowers identified by name, not the number of loans.

	1. All industries (excluding 2-4)		2. Retail and Restaurants		3. Services		4. Wholesales	
Large companies	More than 300 employees and	Paid-in capital ¥1 billion or more	More than 50 employees and	Paid-in capital ¥1 billion or more	More than 100 employees and	Paid-in capital ¥1 billion or more	More than 100 employees and	Paid-in capital ¥1 billion or more
Medium-sized companies		Paid-in capital more than ¥300 million and less than ¥1 billion		Paid-in capital more than ¥50 million and less than ¥1 billion		Paid-in capital more than ¥50 million and less than ¥1 billion		
Small-sized companies	Paid-in capital ¥300 million or less, or 300 or less employees		Paid-in capital ¥50 million or less, or 50 or less employees		Paid-in capital ¥50 million or less, or 100 or less employees		Paid-in capital ¥100 million or less, or 100 or less employees	

7. Loans by Industry

(Millions of yen)

	As of March 31, 2017		As of March 31, 2018	
	Carrying value	% of total	Carrying value	% of total
Domestic				
Manufacturing	115,591	20.3 %	100,029	18.6 %
Food products	16,359	2.9	17,059	3.2
Textiles and clothing	2,000	0.4	2,000	0.4
Wood and wood products	—	—	—	—
Pulp and paper	9,000	1.6	6,500	1.2
Printing	34	0.0	900	0.2
Chemicals	15,950	2.8	10,450	1.9
Oil and coal products	5,650	1.0	4,150	0.8
Glass and stone products	7,132	1.3	3,866	0.7
Iron and steel	16,100	2.8	13,550	2.5
Non-steel metals	420	0.1	340	0.1
Metal products	—	—	—	—
General-purpose, production and business-oriented machinery	16,736	2.9	14,943	2.8
Electric appliances	5,470	1.0	5,470	1.0
Transportation equipment	17,740	3.1	17,800	3.3
Other products	3,000	0.5	3,000	0.6
Agriculture and forestry	—	—	—	—
Fisheries	—	—	—	—
Mining and quarrying of stone and gravel	—	—	—	—
Construction	4,948	0.9	4,754	0.9
Electric, gas, steam, water utilities	40,930	7.2	35,817	6.7
Information and telecommunications	9,104	1.6	6,780	1.3
Transportation and courier service	67,423	11.9	66,731	12.4
Wholesale	56,000	9.9	51,000	9.5
Retail	1,244	0.2	2,119	0.4
Finance and insurance	81,765	14.4	74,446	13.9
Real estate	50,740	8.9	55,799	10.4
Goods rental and leasing	22,885	4.0	20,642	3.8
Academic research and professional and technical services	—	—	—	—
Accommodations services	302	0.1	267	0.0
Food and drink services	—	—	453	0.1
Living-related and amusement services	2,766	0.5	2,532	0.5
Education and learning support	—	—	1,460	0.3
Medical and welfare	—	—	—	—
Other services	2,357	0.4	2,284	0.4
Local public entities	—	—	—	—
Individuals (residential/consumer/local taxes/other)	110,495	19.4	107,693	20.1
Total domestic	566,554	99.7	532,811	99.3
Foreign				
Governments	100	0.0	—	—
Financial institutions	—	—	—	—
Commercial and industrial	1,829	0.3	3,741	0.7
Total foreign	1,929	0.3	3,741	0.7
Total	568,483	100.0	536,553	100.0

Note: Domestic industry categories above are based on classification used by Bank of Japan in survey of loans.

8. Loans by Region

(Millions of yen)

	As of March 31, 2017		As of March 31, 2018	
	Carrying value	% of total	Carrying value	% of total
Hokkaido	3,000	0.7 %	3,000	0.7 %
Tohoku	5,500	1.2	4,500	1.1
Kanto	356,620	78.2	338,042	79.5
Chubu	33,645	7.4	30,312	7.1
Kinki	47,204	10.4	41,273	9.7
Chugoku	2,954	0.6	904	0.2
Shikoku	114	0.0	71	0.0
Kyushu	7,018	1.5	7,013	1.6
Total	456,058	100.0	425,118	100.0

Notes: 1. Individual loans, loans to non-residents and policy loans are excluded.

2. Regional classifications are based on the headquarters' location of borrowers.

9. Loans by Collateral Types

(Millions of yen)

	As of March 31, 2017		As of March 31, 2018	
	Carrying value	% of total	Carrying value	% of total
Secured loans	10,926	1.9 %	10,138	1.9 %
Loans secured by securities	3,225	0.6	2,863	0.5
Loans secured by real estate, movable assets and foundations	7,701	1.4	7,275	1.4
Loans secured by personal guarantees	—	—	—	—
Guarantee loans	34,339	6.0	34,142	6.4
Unsecured loans	436,172	76.7	408,137	76.1
Others	87,044	15.3	84,135	15.7
Total	568,483	100.0	536,553	100.0
Subordinated loans	40,200	7.1	38,200	7.1

10. Overseas Investments

(1) Breakdown by Asset Composition

(i) Foreign Currency-denominated Assets

(Millions of yen)

	As of March 31, 2017		As of March 31, 2018	
	Carrying value	% of total	Carrying value	% of total
Foreign bonds	1,726,812	83.8 %	1,732,558	83.1 %
Foreign stocks	37,610	1.8	45,269	2.2
Cash, cash equivalents and other assets	202,445	9.8	220,891	10.6
Subtotal	1,966,868	95.5	1,998,720	95.9

(ii) Foreign Currency-denominated Assets with Fixed Yen Value

(Millions of yen)

	As of March 31, 2017		As of March 31, 2018	
	Carrying value	% of total	Carrying value	% of total
Foreign bonds	—	— %	—	— %
Cash, cash equivalents and other assets	4,998	0.2	2,999	0.1
Subtotal	4,998	0.2	2,999	0.1

(iii) Yen-denominated Assets

(Millions of yen)

	As of March 31, 2017		As of March 31, 2018	
	Carrying value	% of total	Carrying value	% of total
Loans to non-residents	1,929	0.1 %	1,829	0.1 %
Foreign bonds and others	86,575	4.2	81,090	3.9
Subtotal	88,504	4.3	82,919	4.0

(iv) Total

(Millions of yen)

	As of March 31, 2017		As of March 31, 2018	
	Carrying value	% of total	Carrying value	% of total
Overseas investments	2,060,371	100.0 %	2,084,639	100.0 %

Note: Foreign currency-denominated assets with fixed yen value are assets whose settlement amounts are fixed into yen by foreign currency forward contracts and which are recorded in the yen amounts on the balance sheets.

(2) Investments by Region

[As of March 31, 2017]

(Millions of yen)

	Foreign securities						Loans to non-residents	
			Bonds		Stocks and other securities			
	Carrying value	% of total	Carrying value	% of total	Carrying value	% of total	Carrying value	% of total
North America	903,764	53.1 %	843,125	58.3 %	60,638	23.5 %	1,829	94.8 %
Europe	393,237	23.1	303,826	21.0	89,411	34.7	—	—
Oceania	65,408	3.8	62,135	4.3	3,273	1.3	—	—
Asia	13,163	0.8	10,113	0.7	3,050	1.2	—	—
Latin America	117,554	6.9	16,328	1.1	101,225	39.3	—	—
Middle East	—	—	—	—	—	—	—	—
Africa	—	—	—	—	—	—	—	—
International organizations	209,473	12.3	209,473	14.5	—	—	100	5.2
Total	1,702,602	100.0	1,445,002	100.0	257,599	100.0	1,929	100.0

[As of March 31, 2018]

(Millions of yen)

	Foreign securities						Loans to non-residents	
			Bonds		Stocks and other securities			
	Carrying value	% of total	Carrying value	% of total	Carrying value	% of total	Carrying value	% of total
North America	852,762	49.8 %	793,536	55.3 %	59,226	21.2 %	1,829	48.9 %
Europe	403,943	23.6	303,765	21.2	100,178	35.9	1,912	51.1
Oceania	113,835	6.6	110,171	7.7	3,664	1.3	—	—
Asia	6,187	0.4	5,373	0.4	814	0.3	—	—
Latin America	131,934	7.7	16,404	1.1	115,529	41.3	—	—
Middle East	—	—	—	—	—	—	—	—
Africa	—	—	—	—	—	—	—	—
International organizations	205,205	12.0	205,205	14.3	—	—	—	—
Total	1,713,869	100.0	1,434,457	100.0	279,412	100.0	3,741	100.0

(3) Foreign Currency-denominated Assets by Currency

(Millions of yen)

	As of March 31, 2017		As of March 31, 2018	
	Carrying value	% of total	Carrying value	% of total
U.S. dollar	1,485,335	75.5 %	1,366,767	68.4 %
Australian dollar	118,343	6.0	203,158	10.2
Canadian dollar	109,009	5.5	177,301	8.9
Euro	132,055	6.7	129,433	6.5
British pound	110,727	5.6	111,818	5.6
Other currencies	11,396	0.6	10,241	0.5
Total	1,966,868	100.0	1,998,720	100.0

Policy Reserve Accumulation Method and Ratio

		As of March 31, 2017	As of March 31, 2018
Accumulation method	Policies subject to the standard policy reserve	Method defined in Ministry of Finance Ordinance No.48, 1996	Method defined in Ministry of Finance Ordinance No.48, 1996
	Policies not subject to the standard policy reserve	Net level premium method	Net level premium method
Accumulation ratio (excluding contingency reserve)		100.0%	100.0%

Notes: 1. The accumulation methods and the ratios are set for individual insurance and individual annuities. The concept of accumulation method is not targeted at policy reserve for group insurance and group annuities, so these insurance policies are not included.

2. The accumulation ratios are the ratio of the amount of the Company's policy reserve to the amount of premium reserve calculated by the method defined in Ministry of Finance Ordinance No.48, 1996 for policies subject to the standard policy reserve and by the net level premium method for policies not subject to the standard policy reserve, and the amount of unearned premium.

Allowance for Possible Loan Losses

(1) Breakdown of Allowance for Possible Loan Losses

(Millions of yen)

	As of March 31, 2017	As of March 31, 2018
General allowance	1,213	1,501
Specific allowance	563	547
Allowance for specific overseas loans	—	—
Total	1,776	2,049

Note: Due to the direct write-offs of the estimated uncollectible amounts, specific allowance are decreased by ¥1 million as of March 31, 2017 and ¥1 million as of March 31, 2018, respectively.

(2) Specific Allowance for Possible Loan Losses

(Millions of yen)

	As of March 31, 2017	As of March 31, 2018
Provision	564	548
Reversal	616	557
Net Provision	(51)	(8)

Note: "Reversal" excludes reversal due to write-offs and sales.

(3) Allowance for Specific Overseas Loans

(Millions of yen)

	As of March 31, 2017	As of March 31, 2018
Number of debtor countries	—	—
Amounts of credit	—	—
Net provision	—	—
Balance	—	—

(4) Write-down of Loans

(Millions of yen)

	As of March 31, 2017	As of March 31, 2018
Write-down of loans	—	—