

Supplementary Materials for the Year Ended March 31, 2014

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Investment Results of General Account Assets

1. Breakdown of Securities

(Millions of yen)

	As of March 31, 2013		As of March 31, 2014	
	Carrying value	% of total	Carrying value	% of total
Government bonds	2,159,419	47.4 %	2,076,191	43.3 %
Local government bonds	168,388	3.7	156,576	3.3
Corporate bonds	643,881	14.1	643,409	13.4
Public entity bonds	397,427	8.7	409,794	8.5
Stocks	431,715	9.5	482,308	10.1
Foreign securities	1,087,223	23.9	1,365,396	28.5
Foreign bonds	855,410	18.8	1,109,910	23.1
Foreign stocks and other securities	231,812	5.1	255,485	5.3
Other securities	66,686	1.5	74,621	1.6
Total	4,557,314	100.0	4,798,502	100.0

2. Securities by Contractual Maturity Dates

(Millions of yen)

	As of March 31, 2013						
	Due in 1 year or less	Due after 1 year through 3 years	Due after 3 years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years or having no maturity date	Total
Securities	159,893	384,861	401,402	337,768	423,053	2,850,336	4,557,314
Government bonds	34,004	84,499	28,846	23,555	156,721	1,831,792	2,159,419
Local government bonds	16,121	21,422	31,994	3,270	2,463	93,115	168,388
Corporate bonds	29,396	55,088	140,771	97,884	79,314	241,426	643,881
Stocks						431,715	431,715
Foreign securities	80,045	222,536	198,471	213,057	170,973	202,138	1,087,223
Foreign bonds	78,849	173,978	187,133	213,057	170,458	31,932	855,410
Foreign stocks and other securities	1,195	48,557	11,338	—	515	170,205	231,812
Other securities	325	1,314	1,319	—	13,579	50,146	66,686
Money held in trust	—	—	—	—	—	—	—
Negotiable certificate of deposits	—	—	—	—	—	—	—
Others	—	—	—	—	—	—	—

(Millions of yen)

	As of March 31, 2014						
	Due in 1 year or less	Due after 1 year through 3 years	Due after 3 years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years or having no maturity date	Total
Securities	168,621	499,103	377,194	458,825	504,048	2,790,709	4,798,502
Government bonds	34,796	104,242	4,018	22,865	201,315	1,708,953	2,076,191
Local government bonds	14,893	30,558	16,075	1,102	3,158	90,788	156,576
Corporate bonds	28,487	97,216	145,071	75,473	65,570	231,588	643,409
Stocks						482,308	482,308
Foreign securities	89,812	265,903	210,698	348,071	230,387	220,521	1,365,396
Foreign bonds	89,478	202,706	208,277	348,071	229,393	31,983	1,109,910
Foreign stocks and other securities	334	63,197	2,421	—	993	188,538	255,485
Other securities	631	1,181	1,329	11,312	3,616	56,548	74,621
Money held in trust	—	—	—	—	—	—	—
Negotiable certificate of deposits	—	—	—	—	—	—	—
Others	—	—	—	—	—	—	—

3. Stocks by Industry

(Millions of yen)

	As of March 31, 2013		As of March 31, 2014	
	Carrying value	% of total	Carrying value	% of total
Fisheries, agriculture and forestry	—	— %	—	— %
Mining	—	—	—	—
Construction	8,347	1.9	11,323	2.3
Manufacturing				
Food products	50,835	11.8	62,630	13.0
Textiles and clothing	10,978	2.5	13,922	2.9
Pulp and paper	867	0.2	1,155	0.2
Chemicals	36,593	8.5	37,114	7.7
Medical supplies	11,499	2.7	9,728	2.0
Oil and coal products	43	0.0	—	—
Rubber products	3,432	0.8	4,523	0.9
Glass and stone products	2,183	0.5	1,033	0.2
Iron and steel	4,946	1.1	5,358	1.1
Non-steel metals	1,771	0.4	1,836	0.4
Metal products	9,291	2.2	11,852	2.5
Machinery	29,066	6.7	40,274	8.4
Electric appliances	33,061	7.7	36,927	7.7
Transportation equipment	9,329	2.2	10,053	2.1
Precision instruments	1,836	0.4	2,258	0.5
Other products	4,428	1.0	5,536	1.1
Electric and gas utilities	33,423	7.7	35,002	7.3
Transportation, information and telecommunications				
Land transportation	52,465	12.2	52,831	11.0
Marine transportation	—	—	180	0.0
Air transportation	2,391	0.6	2,659	0.6
Warehouses and harbor transportation	82	0.0	56	0.0
Information and telecommunications	8,660	2.0	10,162	2.1
Commerce				
Wholesale	9,071	2.1	9,498	2.0
Retail	4,978	1.2	3,951	0.8
Finance and insurance				
Banking	21,282	4.9	22,519	4.7
Securities and commodity future trading	6,470	1.5	7,864	1.6
Insurance	38,537	8.9	39,421	8.2
Other financial services	14,951	3.5	19,915	4.1
Real estate	5,902	1.4	6,037	1.3
Services	14,983	3.5	16,678	3.5
Total	431,715	100.0	482,308	100.0

Note: Industry categories above are based on classification by Securities Identification Code Committee.

4. Loans

(Millions of yen)

	As of March 31, 2013	As of March 31, 2014
Policy loans	66,807	65,206
Policyholder loans	61,193	59,794
Premium loans	5,613	5,412
Ordinary loans	840,701	770,654
[Loans to non-residents]	[1,300]	[1,000]
Loans to corporations	618,472	572,526
[Loans to domestic corporations]	[618,472]	[572,526]
Loans to government, government-related organizations and international organizations	1,589	1,256
Loans to local governments and public entities	10,747	10,132
Mortgage loans	95,651	86,272
Consumer loans	71,709	62,425
Others	42,531	38,041
Total	907,508	835,860

5. Loans by Contractual Maturity Dates

(Millions of yen)

	As of March 31, 2013						Total
	Due in 1 year or less	Due after 1 year through 3 years	Due after 3 years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years or having no maturity dates	
Floating-rate loans	20,462	19,943	12,508	13,927	14,164	60,109	141,115
Fixed-rate loans	77,988	163,893	150,533	103,786	91,100	112,282	699,585
Total	98,451	183,836	163,041	117,714	105,265	172,392	840,701

(Millions of yen)

	As of March 31, 2014						Total
	Due in 1 year or less	Due after 1 year through 3 years	Due after 3 years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years or having no maturity dates	
Floating-rate loans	6,820	14,204	12,157	8,819	12,527	57,799	112,330
Fixed-rate loans	81,418	169,864	138,735	65,677	82,571	120,056	658,323
Total	88,239	184,068	150,893	74,497	95,099	177,855	770,654

6. Loans to Domestic Companies by Company Size

(Number, Millions of yen)

		As of March 31, 2013		As of March 31, 2014	
			% of total		% of total
Large companies	Number of borrowers	145	52.2 %	137	54.6 %
	Amount of loans	589,247	95.3	549,715	96.0
Medium-sized companies	Number of borrowers	1	0.4	—	—
	Amount of loans	1,000	0.2	—	—
Small-sized companies	Number of borrowers	132	47.5	114	45.4
	Amount of loans	28,225	4.6	22,810	4.0
Total loans to domestic companies	Number of borrowers	278	100.0	251	100.0
	Amount of loans	618,472	100.0	572,526	100.0

Notes: 1. Categorizations by company size is based on the following criteria.

2. Number of borrowers is the number of borrowers identified by name, not the number of loans.

	1. All industries (excluding 2-4)		2. Retail and restaurants		3. Services		4. Wholesales	
Large companies	More than 300 employees and	Paid-in capital ¥1 billion or more	More than 50 employees and	Paid-in capital ¥1 billion or more	More than 100 employees and	Paid-in capital ¥1 billion or more	More than 100 employees and	Paid-in capital ¥1 billion or more
Medium-sized companies		Paid-in capital more than ¥300 million and less than ¥1 billion		Paid-in capital more than ¥50 million and less than ¥1 billion		Paid-in capital more than ¥50 million and less than ¥1 billion		Paid-in capital more than ¥100 million and less than ¥1 billion
Small-sized companies	Paid-in capital ¥300 million or less, or 300 or less employees		Paid-in capital ¥50 million or less, or 50 or less employees		Paid-in capital ¥50 million or less, or 100 or less employees		Paid-in capital ¥100 million or less, or 100 or less employees	

7. Loans by Industry

(Millions of yen)

	As of March 31, 2013		As of March 31, 2014	
	Carrying value	% of total	Carrying value	% of total
Domestic				
Manufacturing	147,172	17.5 %	148,171	19.2 %
Food products	17,052	2.0	18,419	2.4
Textiles and clothing	2,000	0.2	2,000	0.3
Wood and wood products	—	—	—	—
Pulp and paper	10,500	1.2	10,500	1.4
Printing	481	0.1	295	0.0
Chemicals	16,290	1.9	18,365	2.4
Oil and coal products	5,500	0.7	5,650	0.7
Glass and stone products	7,898	0.9	7,716	1.0
Iron and steel	23,300	2.8	23,300	3.0
Non-steel metals	868	0.1	999	0.1
Metal products	—	—	—	—
General-purpose, production and business-oriented machinery	22,953	2.7	22,102	2.9
Electric appliances	12,600	1.5	12,625	1.6
Transportation equipment	23,700	2.8	23,200	3.0
Other products	4,030	0.5	3,000	0.4
Agriculture and forestry	—	—	—	—
Fisheries	—	—	—	—
Mining and quarrying of stone and gravel	—	—	—	—
Construction	5,729	0.7	5,515	0.7
Electric, gas, steam, water utilities	56,473	6.7	56,120	7.3
Information and telecommunications	15,834	1.9	10,765	1.4
Transportation and courier service	72,249	8.6	72,640	9.4
Wholesale	103,250	12.3	89,500	11.6
Retail	1,874	0.2	1,762	0.2
Finance and insurance	130,250	15.5	116,608	15.1
Real estate	56,189	6.7	46,520	6.0
Goods rental and leasing	34,422	4.1	29,273	3.8
Academic research and professional and technical services	—	—	—	—
Accommodations services	51	0.0	335	0.0
Food and drink services	—	—	—	—
Living-related and amusement services	3,028	0.4	3,028	0.4
Education and learning support	—	—	—	—
Medical and welfare	5	0.0	—	—
Other services	2,840	0.3	2,595	0.3
Local public entities	154	0.0	84	0.0
Individuals (residential/consumer/local taxes/other)	209,876	25.0	186,731	24.2
Total domestic	839,401	99.8	769,654	99.9
Foreign				
Governments	1,300	0.2	1,000	0.1
Financial institutions	—	—	—	—
Commercial and industrial	—	—	—	—
Total foreign	1,300	0.2	1,000	0.1
Total	840,701	100.0	770,654	100.0

Note: Domestic industry categories above are based on classification used by Bank of Japan in survey of loans.

8. Loans by Region

(Millions of yen)

	As of March 31, 2013		As of March 31, 2014	
	Carrying value	% of total	Carrying value	% of total
Hokkaido	1,016	0.2 %	1,008	0.2 %
Tohoku	9,111	1.4	8,038	1.4
Kanto	502,813	79.9	459,116	78.8
Chubu	42,390	6.7	43,293	7.4
Kinki	57,166	9.1	57,612	9.9
Chugoku	6,638	1.1	3,592	0.6
Shikoku	174	0.0	121	0.0
Kyushu	10,212	1.6	10,138	1.7
Total	629,524	100.0	582,922	100.0

Notes: 1. Individual loans, loans to non-residents and policy loans are excluded.

2. Regional classifications are based on the headquarters' location of borrowers.

9. Loans by Collateral Types

(Millions of yen)

	As of March 31, 2013		As of March 31, 2014	
	Carrying value	% of total	Carrying value	% of total
Secured loans	11,316	1.3 %	15,476	2.0 %
Loans secured by securities	1,508	0.2	8,324	1.1
Loans secured by real estate, movable assets and foundations	9,807	1.2	7,151	0.9
Loans secured by personal guarantees	—	—	—	—
Guarantee loans	58,734	7.0	53,180	6.9
Unsecured loans	603,290	71.8	553,299	71.8
Others	167,360	19.9	148,698	19.3
Total	840,701	100.0	770,654	100.0
Subordinated loans	81,800	9.7	68,800	8.9

10. Overseas Investments

(1) Breakdown by Asset Composition

(i) Foreign Currency Denominated Assets (Millions of yen)

	As of March 31, 2013		As of March 31, 2014	
	Carrying value	% of total	Carrying value	% of total
Bonds	781,743	68.9 %	1,098,865	75.7 %
Stocks	12,358	1.1	15,913	1.1
Cash, cash equivalents and other assets	165,711	14.6	187,293	12.9
Subtotal	959,813	84.6	1,302,072	89.7

(ii) Foreign Currency Denominated Assets with Fixed Yen Value (Millions of yen)

	As of March 31, 2013		As of March 31, 2014	
	Carrying value	% of total	Carrying value	% of total
Bonds	—	— %	—	— %
Cash, cash equivalents and other assets	3,999	0.4	4,999	0.3
Subtotal	3,999	0.4	4,999	0.3

(iii) Yen Denominated Assets (Millions of yen)

	As of March 31, 2013		As of March 31, 2014	
	Carrying value	% of total	Carrying value	% of total
Loans to non-residents	1,300	0.1 %	1,000	0.1 %
Foreign bonds and others	169,817	15.0	143,825	9.9
Subtotal	171,117	15.1	144,825	10.0

(iv) Total (Millions of yen)

	As of March 31, 2013		As of March 31, 2014	
	Carrying value	% of total	Carrying value	% of total
Overseas investments	1,134,930	100.0 %	1,451,898	100.0 %

Note: Foreign currency denominated assets with fixed yen value are assets whose settlement amounts are fixed into yen by foreign currency forward contracts and which are recorded in the yen amounts on the balance sheets.

(2) Investments by Region

[As of March 31, 2013]

(Millions of yen)

	Foreign securities		Bonds		Stocks and other securities		Loans to non-residents	
	Carrying value	% of total	Carrying value	% of total	Carrying value	% of total	Carrying value	% of total
North America	256,593	23.6 %	233,241	27.3 %	23,351	10.1 %	—	— %
Europe	413,610	38.0	360,415	42.1	53,194	22.9	—	—
Oceania	70,715	6.5	70,715	8.3	—	—	—	—
Asia	22,160	2.0	22,160	2.6	—	—	—	—
Latin America	175,177	16.1	19,911	2.3	155,266	67.0	—	—
Middle East	—	—	—	—	—	—	—	—
Africa	—	—	—	—	—	—	—	—
International organizations	148,965	13.7	148,965	17.4	—	—	1,300	100.0
Total	1,087,223	100.0	855,410	100.0	231,812	100.0	1,300	100.0

[As of March 31, 2014]

(Millions of yen)

	Foreign securities		Bonds		Stocks and other securities		Loans to non-residents	
	Carrying value	% of total	Carrying value	% of total	Carrying value	% of total	Carrying value	% of total
North America	493,611	36.2 %	464,628	41.9 %	28,982	11.3 %	—	— %
Europe	455,023	33.3	390,655	35.2	64,367	25.2	—	—
Oceania	61,792	4.5	61,792	5.6	—	—	—	—
Asia	21,384	1.6	19,924	1.8	1,460	0.6	—	—
Latin America	178,890	13.1	18,215	1.6	160,674	62.9	—	—
Middle East	—	—	—	—	—	—	—	—
Africa	—	—	—	—	—	—	—	—
International organizations	154,694	11.3	154,694	13.9	—	—	1,000	100.0
Total	1,365,396	100.0	1,109,910	100.0	255,485	100.0	1,000	100.0

(3) Foreign Currency Denominated Assets by Currency

(Millions of yen)

	As of March 31, 2013		As of March 31, 2014	
	Carrying value	% of total	Carrying value	% of total
U.S. dollar	459,789	47.9 %	729,950	56.1 %
Euro	253,041	26.4	290,554	22.3
Australian dollar	94,834	9.9	99,909	7.7
British pound	61,694	6.4	91,262	7.0
Canadian dollar	83,719	8.7	83,442	6.4
Other currencies	6,735	0.7	6,953	0.5
Total	959,813	100.0	1,302,072	100.0

Policy Reserve Accumulation Method and Ratio

		As of March 31, 2013	As of March 31, 2014
Accumulation method	Policies subject to the standard policy reserve	Method defined in Ministry of Finance Ordinance No.48, 1996	Method defined in Ministry of Finance Ordinance No.48, 1996
	Policies not subject to the standard policy reserve	Net level premium method	Net level premium method
Accumulation ratio (excluding contingency reserve)		100.0%	100.0%

Notes: 1. The accumulation methods and the ratios are set for individual insurance and individual annuities. The concept of accumulation method is not targeted at policy reserve for group insurance and group annuities, so these insurance policies are not included.

2. The accumulation ratios are the ratio of the amount of the Company's policy reserve to the amount of premium reserve calculated by the method defined in Ministry of Finance Ordinance No.48, 1996 for policies subject to the standard policy reserve and by the net level premium method for policies not subject to the standard policy reserve, and the amount of unearned premium.

Allowance for Possible Loan Losses

(1) Breakdown of Allowance for Possible Loan Losses

(Millions of yen)

	As of March 31, 2013	As of March 31, 2014
General allowance	1,796	1,594
Specific allowance	405	687
Allowance for specific overseas loans	—	—
Total	2,201	2,281

Note: Due to the direct write-offs of the estimated uncollectible amounts, specific allowance are decreased by ¥308 million as of March 31, 2013 and ¥271 million as of March 31, 2014, respectively.

(2) Specific Allowance for Possible Loan Losses

(Millions of yen)

	As of March 31, 2013	As of March 31, 2014
Provision	713	959
Reversal	689	700
Net Provision	24	258

Note: "Reversal" excludes reversal due to write-offs and sales.

(3) Allowance for Specific Overseas Loans

(Millions of yen)

	As of March 31, 2013	As of March 31, 2014
Number of debtor countries	—	—
Amounts of credit	—	—
Net provision	—	—
Balance	—	—

(4) Write-down of Loans

(Millions of yen)

	Year ended March 31, 2013	Year ended March 31, 2014
Write-down of loans	—	—