

## Supplementary Materials for the Six Months Ended September 30, 2014

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## Investment Results of General Account Assets

### 1. Breakdown of Securities

(Millions of yen)

	As of March 31, 2014		As of September 30, 2014	
	Carrying value	% of total	Carrying value	% of total
Government bonds	2,076,191	43.3 %	2,065,697	41.2 %
Local government bonds	156,576	3.3	155,869	3.1
Corporate bonds	643,409	13.4	659,977	13.2
Public entity bonds	409,794	8.5	425,605	8.5
Stocks	482,308	10.1	550,464	11.0
Foreign securities	1,365,396	28.5	1,502,394	30.0
Foreign bonds	1,109,910	23.1	1,231,566	24.6
Foreign stocks and other securities	255,485	5.3	270,827	5.4
Other securities	74,621	1.6	73,619	1.5
Total	4,798,502	100.0	5,008,023	100.0

### 2. Securities by Contractual Maturity Dates

(Millions of yen)

	As of March 31, 2014						
	Due in 1 year or less	Due after 1 year through 3 years	Due after 3 years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years or having no maturity date	Total
Securities	168,621	499,103	377,194	458,825	504,048	2,790,709	4,798,502
Government bonds	34,796	104,242	4,018	22,865	201,315	1,708,953	2,076,191
Local government bonds	14,893	30,558	16,075	1,102	3,158	90,788	156,576
Corporate bonds	28,487	97,216	145,071	75,473	65,570	231,588	643,409
Stocks						482,308	482,308
Foreign securities	89,812	265,903	210,698	348,071	230,387	220,521	1,365,396
Foreign bonds	89,478	202,706	208,277	348,071	229,393	31,983	1,109,910
Foreign stocks and other securities	334	63,197	2,421	—	993	188,538	255,485
Other securities	631	1,181	1,329	11,312	3,616	56,548	74,621
Money held in trust	—	—	—	—	—	—	—
Negotiable certificate of deposits	—	—	—	—	—	—	—
Others	—	—	—	—	—	—	—

(Millions of yen)

	As of September 30, 2014						
	Due in 1 year or less	Due after 1 year through 3 years	Due after 3 years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years or having no maturity date	Total
Securities	268,770	414,095	408,997	493,884	563,278	2,858,996	5,008,023
Government bonds	37,195	68,847	3,916	30,334	219,274	1,706,129	2,065,697
Local government bonds	10,911	31,504	18,067	1,001	7,171	87,212	155,869
Corporate bonds	33,668	111,378	139,004	73,887	75,314	226,724	659,977
Stocks						550,464	550,464
Foreign securities	186,738	200,204	247,661	375,816	260,052	231,921	1,502,394
Foreign bonds	131,281	185,765	246,979	375,816	258,036	33,687	1,231,566
Foreign stocks and other securities	55,456	14,439	681	—	2,015	198,233	270,827
Other securities	256	2,159	348	12,845	1,465	56,543	73,619
Money held in trust	—	—	—	—	—	—	—
Negotiable certificate of deposits	—	—	—	—	—	—	—
Others	—	—	—	—	—	—	—

Note: The figures above include financial instruments treated as securities in accordance with "Accounting Standards for Financial Instruments" (ASBJ Statement No. 10).

### 3. Stocks by Industry

(Millions of yen)

	As of March 31, 2014		As of September 30, 2014	
	Carrying value	% of total	Carrying value	% of total
Fisheries, agriculture and forestry	—	— %	—	— %
Mining	—	—	—	—
Construction	11,323	2.3	15,712	2.9
Manufacturing				
Food products	62,630	13.0	71,905	13.1
Textiles and clothing	13,922	2.9	14,642	2.7
Pulp and paper	1,155	0.2	1,037	0.2
Chemicals	37,114	7.7	41,618	7.6
Medical supplies	9,728	2.0	10,951	2.0
Oil and coal products	—	—	—	—
Rubber products	4,523	0.9	4,438	0.8
Glass and stone products	1,033	0.2	1,230	0.2
Iron and steel	5,358	1.1	6,092	1.1
Non-steel metals	1,836	0.4	2,764	0.5
Metal products	11,852	2.5	9,961	1.8
Machinery	40,274	8.4	55,993	10.2
Electric appliances	36,927	7.7	43,526	7.9
Transportation equipment	10,053	2.1	12,764	2.3
Precision instruments	2,258	0.5	3,100	0.6
Other products	5,536	1.1	6,246	1.1
Electric and gas utilities	35,002	7.3	40,704	7.4
Transportation, information and telecommunications				
Land transportation	52,831	11.0	59,761	10.9
Marine transportation	180	0.0	173	0.0
Air transportation	2,659	0.6	3,000	0.5
Warehouses and harbor transportation	56	0.0	283	0.1
Information and telecommunications	10,162	2.1	11,607	2.1
Commerce				
Wholesale	9,498	2.0	10,232	1.9
Retail	3,951	0.8	5,925	1.1
Finance and insurance				
Banking	22,519	4.7	23,252	4.2
Securities and commodity future trading	7,864	1.6	7,450	1.4
Insurance	39,421	8.2	39,833	7.2
Other financial services	19,915	4.1	22,296	4.1
Real estate	6,037	1.3	6,434	1.2
Services	16,678	3.5	17,523	3.2
Total	482,308	100.0	550,464	100.0

Note: Industry categories above are based on classification by Securities Identification Code Committee.

#### 4. Loans

(Millions of yen)

	As of March 31, 2014	As of September 30, 2014
Policy loans	65,206	64,593
Policyholder loans	59,794	59,259
Premium loans	5,412	5,334
Ordinary loans	770,654	712,658
[Loans to non-residents]	[ 1,000 ]	[ 1,000 ]
Loans to corporations	572,526	531,247
[Loans to domestic corporations]	[ 572,526 ]	[ 531,247 ]
Loans to government, government-related organizations and international organizations	1,256	1,239
Loans to local governments and public entities	10,132	9,912
Mortgage loans	86,272	80,426
Consumer loans	62,425	54,451
Others	38,041	35,382
Total	835,860	777,252

#### 5. Loans by Contractual Maturity Dates

(Millions of yen)

	As of March 31, 2014						Total
	Due in 1 year or less	Due after 1 year through 3 years	Due after 3 years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years or having no maturity dates	
Floating-rate loans	6,820	14,204	12,157	8,819	12,527	57,799	112,330
Fixed-rate loans	81,418	169,864	138,735	65,677	82,571	120,056	658,323
Total	88,239	184,068	150,893	74,497	95,099	177,855	770,654

(Millions of yen)

	As of September 30, 2014						Total
	Due in 1 year or less	Due after 1 year through 3 years	Due after 3 years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years or having no maturity dates	
Floating-rate loans	6,494	12,565	11,497	8,324	11,966	56,218	107,066
Fixed-rate loans	65,176	186,354	102,683	71,297	76,278	103,801	605,592
Total	71,671	198,919	114,180	79,621	88,245	160,019	712,658

## 6. Loans to Domestic Companies by Company Size

(Number, Millions of yen)

		As of March 31, 2014		As of September 30, 2014	
			% of total		% of total
Large companies	Number of borrowers	137	54.6 %	137	56.1 %
	Amount of loans	549,715	96.0	515,873	97.1
Medium-sized companies	Number of borrowers	—	—	—	—
	Amount of loans	—	—	—	—
Small-sized companies	Number of borrowers	114	45.4	107	43.9
	Amount of loans	22,810	4.0	15,374	2.9
Total loans to domestic companies	Number of borrowers	251	100.0	244	100.0
	Amount of loans	572,526	100.0	531,247	100.0

Notes: 1. Categorizations by company size is based on the following criteria.

2. Number of borrowers is the number of borrowers identified by name, not the number of loans.

	1. All industries (excluding 2-4)		2. Retail and restaurants		3. Services		4. Wholesales	
Large companies	More than 300 employees and	Paid-in capital ¥1 billion or more	More than 50 employees and	Paid-in capital ¥1 billion or more	More than 100 employees and	Paid-in capital ¥1 billion or more	More than 100 employees and	Paid-in capital ¥1 billion or more
Medium-sized companies		Paid-in capital more than ¥300 million and less than ¥1 billion		Paid-in capital more than ¥50 million and less than ¥1 billion		Paid-in capital more than ¥50 million and less than ¥1 billion		Paid-in capital more than ¥100 million and less than ¥1 billion
Small-sized companies	Paid-in capital ¥300 million or less, or 300 or less employees		Paid-in capital ¥50 million or less, or 50 or less employees		Paid-in capital ¥50 million or less, or 100 or less employees		Paid-in capital ¥100 million or less, or 100 or less employees	

## 7. Loans by Industry

(Millions of yen)

	As of March 31, 2014		As of September 30, 2014	
	Carrying value	% of total	Carrying value	% of total
Domestic				
Manufacturing	148,171	19.2 %	146,884	20.6 %
Food products	18,419	2.4	17,284	2.4
Textiles and clothing	2,000	0.3	2,000	0.3
Wood and wood products	—	—	—	—
Pulp and paper	10,500	1.4	10,500	1.5
Printing	295	0.0	218	0.0
Chemicals	18,365	2.4	20,430	2.9
Oil and coal products	5,650	0.7	5,650	0.8
Glass and stone products	7,716	1.0	7,485	1.1
Iron and steel	23,300	3.0	21,250	3.0
Non-steel metals	999	0.1	852	0.1
Metal products	—	—	—	—
General-purpose, production and business-oriented machinery	22,102	2.9	21,939	3.1
Electric appliances	12,625	1.6	12,575	1.8
Transportation equipment	23,200	3.0	23,700	3.3
Other products	3,000	0.4	3,000	0.4
Agriculture and forestry	—	—	—	—
Fisheries	—	—	—	—
Mining and quarrying of stone and gravel	—	—	—	—
Construction	5,515	0.7	4,983	0.7
Electric, gas, steam, water utilities	56,120	7.3	53,554	7.5
Information and telecommunications	10,765	1.4	10,731	1.5
Transportation and courier service	72,640	9.4	69,616	9.8
Wholesale	89,500	11.6	79,375	11.1
Retail	1,762	0.2	1,695	0.2
Finance and insurance	116,608	15.1	96,874	13.6
Real estate	46,520	6.0	45,645	6.4
Goods rental and leasing	29,273	3.8	26,557	3.7
Academic research and professional and technical services	—	—	—	—
Accommodations services	335	0.0	329	0.0
Food and drink services	—	—	—	—
Living-related and amusement services	3,028	0.4	2,564	0.4
Education and learning support	—	—	—	—
Medical and welfare	—	—	—	—
Other services	2,595	0.3	2,536	0.4
Local public entities	84	0.0	57	0.0
Individuals (residential/consumer/local taxes/other)	186,731	24.2	170,252	23.9
Total domestic	769,654	99.9	711,658	99.9
Foreign				
Governments	1,000	0.1	1,000	0.1
Financial institutions	—	—	—	—
Commercial and industrial	—	—	—	—
Total foreign	1,000	0.1	1,000	0.1
Total	770,654	100.0	712,658	100.0

Note: Domestic industry categories above are based on classification used by Bank of Japan in survey of loans.

## 8. Loans by Region

(Millions of yen)

	As of March 31, 2014		As of September 30, 2014	
	Carrying value	% of total	Carrying value	% of total
Hokkaido	1,008	0.2 %	1,005	0.2 %
Tohoku	8,038	1.4	8,023	1.5
Kanto	459,116	78.8	422,167	78.0
Chubu	43,293	7.4	42,871	7.9
Kinki	57,612	9.9	55,578	10.3
Chugoku	3,592	0.6	3,562	0.7
Shikoku	121	0.0	94	0.0
Kyushu	10,138	1.7	8,101	1.5
Total	582,922	100.0	541,405	100.0

Notes: 1. Individual loans, loans to non-residents and policy loans are excluded.

2. Regional classifications are based on the headquarters' location of borrowers.

## 9. Loans by Collateral Types

(Millions of yen)

	As of March 31, 2014		As of September 30, 2014	
	Carrying value	% of total	Carrying value	% of total
Secured loans	15,476	2.0 %	14,343	2.0 %
Loans secured by securities	8,324	1.1	8,265	1.2
Loans secured by real estate, movable assets and foundations	7,151	0.9	6,077	0.9
Loans secured by personal guarantees	—	—	—	—
Guarantee loans	53,180	6.9	48,545	6.8
Unsecured loans	553,299	71.8	514,891	72.2
Others	148,698	19.3	134,877	18.9
Total	770,654	100.0	712,658	100.0
Subordinated loans	68,800	8.9	68,800	8.5

## 10. Overseas Investments

### (1) Breakdown by Asset Composition

#### (i) Foreign Currency Denominated Assets (Millions of yen)

	As of March 31, 2014		As of September 30, 2014	
	Carrying value	% of total	Carrying value	% of total
Bonds	1,098,865	75.7 %	1,245,917	76.2 %
Stocks	15,913	1.1	19,866	1.2
Cash, cash equivalents and other assets	187,293	12.9	207,191	12.7
Subtotal	1,302,072	89.7	1,472,975	90.1

#### (ii) Foreign Currency Denominated Assets with Fixed Yen Value (Millions of yen)

	As of March 31, 2014		As of September 30, 2014	
	Carrying value	% of total	Carrying value	% of total
Bonds	—	— %	—	— %
Cash, cash equivalents and other assets	4,999	0.3	4,998	0.3
Subtotal	4,999	0.3	4,998	0.3

#### (iii) Yen Denominated Assets (Millions of yen)

	As of March 31, 2014		As of September 30, 2014	
	Carrying value	% of total	Carrying value	% of total
Loans to non-residents	1,000	0.1 %	1,000	0.1 %
Foreign bonds and others	143,825	9.9	156,269	9.6
Subtotal	144,825	10.0	157,269	9.6

#### (iv) Total (Millions of yen)

	As of March 31, 2014		As of September 30, 2014	
	Carrying value	% of total	Carrying value	% of total
Overseas investments	1,451,898	100.0 %	1,635,243	100.0 %

Note: Foreign currency denominated assets with fixed yen value are assets whose settlement amounts are fixed into yen by foreign currency forward contracts and which are recorded in the yen amounts on the balance sheets.



## (2) Investments by Region

[As of March 31, 2014]

(Millions of yen)

	Foreign securities		Bonds		Stocks and other securities		Loans to non-residents	
	Carrying value	% of total	Carrying value	% of total	Carrying value	% of total	Carrying value	% of total
North America	493,611	36.2 %	464,628	41.9 %	28,982	11.3 %	—	— %
Europe	455,023	33.3	390,655	35.2	64,367	25.2	—	—
Oceania	61,792	4.5	61,792	5.6	—	—	—	—
Asia	21,384	1.6	19,924	1.8	1,460	0.6	—	—
Latin America	178,890	13.1	18,215	1.6	160,674	62.9	—	—
Middle East	—	—	—	—	—	—	—	—
Africa	—	—	—	—	—	—	—	—
International organizations	154,694	11.3	154,694	13.9	—	—	1,000	100.0
Total	1,365,396	100.0	1,109,910	100.0	255,485	100.0	1,000	100.0

[As of September 30, 2014]

(Millions of yen)

	Foreign securities		Bonds		Stocks and other securities		Loans to non-residents	
	Carrying value	% of total	Carrying value	% of total	Carrying value	% of total	Carrying value	% of total
North America	603,289	40.2 %	568,226	46.1 %	35,063	12.9 %	—	— %
Europe	473,670	31.5	406,856	33.0	66,813	24.7	—	—
Oceania	63,486	4.2	63,486	5.2	—	—	—	—
Asia	22,154	1.5	20,059	1.6	2,094	0.8	—	—
Latin America	185,630	12.4	18,773	1.5	166,856	61.6	—	—
Middle East	—	—	—	—	—	—	—	—
Africa	—	—	—	—	—	—	—	—
International organizations	154,164	10.3	154,164	12.5	—	—	1,000	100.0
Total	1,502,394	100.0	1,231,566	100.0	270,827	100.0	1,000	100.0

## (3) Foreign Currency Denominated Assets by Currency

(Millions of yen)

	As of March 31, 2014		As of September 30, 2014	
	Carrying value	% of total	Carrying value	% of total
U.S. dollar	729,950	56.1 %	876,353	59.5 %
Euro	290,554	22.3	279,038	18.9
British pound	91,262	7.0	125,192	8.5
Australian dollar	99,909	7.7	95,593	6.5
Canadian dollar	83,442	6.4	88,250	6.0
Other currencies	6,953	0.5	8,547	0.6
Total	1,302,072	100.0	1,472,975	100.0

## Allowance for Possible Loan Losses

### (1) Breakdown of Allowance for Possible Loan Losses

(Millions of yen)

	As of March 31, 2014	As of September 30, 2014
General allowance	1,594	1,389
Specific allowance	687	676
Allowance for specific overseas loans	—	—
Total	2,281	2,066

Note: Due to the direct write-offs of the estimated uncollectible amounts, specific allowance are decreased by ¥271 million as of March 31, 2014 and ¥268 million as of September 30, 2014, respectively.

### (2) Specific Allowance for Possible Loan Losses

(Millions of yen)

	As of March 31, 2014	As of September 30, 2014
Provision	959	944
Reversal	700	952
Net Provision	258	(7)

Note: "Reversal" excludes reversal due to write-offs and sales.

### (3) Allowance for Specific Overseas Loans

(Millions of yen)

	As of March 31, 2014	As of September 30, 2014
Number of debtor countries	—	—
Amounts of credit	—	—
Net provision	—	—
Balance	—	—

### (4) Write-down of Loans

(Millions of yen)

	As of March 31, 2014	As of September 30, 2014
Write-down of loans	—	—