

Supplementary Materials for the Six Months Ended September 30, 2018

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Investment Results of General Account Assets

1. Breakdown of Securities

(Millions of yen)

	As of March 31, 2018		As of September 30, 2018	
	Carrying value	% of total	Carrying value	% of total
Government bonds	2,008,332	37.3 %	2,001,433	36.0 %
Local government bonds	113,928	2.1	102,074	1.8
Corporate bonds	696,357	12.9	687,946	12.4
Public entity bonds	511,254	9.5	521,515	9.4
Domestic stocks	740,828	13.8	761,564	13.7
Foreign securities	1,713,869	31.9	1,892,390	34.1
Foreign bonds	1,434,457	26.7	1,590,116	28.6
Foreign stocks and other securities	279,412	5.2	302,274	5.4
Other securities	107,514	2.0	110,869	2.0
Total	5,380,830	100.0	5,556,277	100.0

2. Securities by Contractual Maturity Dates

(Millions of yen)

	As of March 31, 2018						
	Due in 1 year or less	Due after 1 year through 3 years	Due after 3 years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years or having no maturity date	Total
Securities	125,062	396,722	353,598	508,569	1,212,619	2,784,258	5,380,830
Government bonds	2,000	22,239	41,612	156,051	420,920	1,365,508	2,008,332
Local government bonds	999	17,719	9,456	5,999	27,010	52,742	113,928
Corporate bonds	59,800	102,765	76,717	83,490	260,399	113,184	696,357
Domestic stocks						740,828	740,828
Foreign securities	62,238	239,656	220,691	256,168	489,924	445,190	1,713,869
Foreign bonds	60,428	239,401	215,531	254,706	489,312	175,078	1,434,457
Foreign stocks and other securities	1,810	255	5,160	1,462	611	270,112	279,412
Other securities	22	14,341	5,120	6,859	14,364	66,805	107,514
Monetary claims bought	-	-	-	-	-	-	-
Negotiable certificate of deposits	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-

(Millions of yen)

	As of September 30, 2018						
	Due in 1 year or less	Due after 1 year through 3 years	Due after 3 years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years or having no maturity date	Total
Securities	146,074	389,804	376,336	671,419	1,207,620	2,765,022	5,556,277
Government bonds	-	28,700	34,796	249,214	404,331	1,284,390	2,001,433
Local government bonds	8,577	1,000	6,349	6,998	29,902	49,245	102,074
Corporate bonds	47,895	84,627	78,091	86,396	282,242	108,691	687,946
Domestic stocks						761,564	761,564
Foreign securities	87,588	260,173	253,228	323,391	476,297	491,711	1,892,390
Foreign bonds	86,002	259,986	247,528	321,834	475,605	199,159	1,590,116
Foreign stocks and other securities	1,585	186	5,699	1,557	692	292,551	302,274
Other securities	2,013	15,302	3,870	5,418	14,846	69,418	110,869
Monetary claims bought	-	-	-	-	-	-	-
Negotiable certificate of deposits	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-

Note: The figures above include financial instruments treated as securities in accordance with "Accounting Standards for Financial Instruments" (ASBJ Statement No. 10).

3. Stocks by Industry

(Millions of yen)

	As of March 31, 2018		As of September 30, 2018	
	Carrying value	% of total	Carrying value	% of total
Fisheries, agriculture and forestry	–	– %	–	– %
Mining	–	–	–	–
Construction	21,222	2.9	21,423	2.8
Manufacturing				
Food products	120,310	16.2	97,272	12.8
Textiles and clothing	6,543	0.9	6,455	0.8
Pulp and paper	1,710	0.2	2,062	0.3
Chemicals	88,843	12.0	100,660	13.2
Medical supplies	16,779	2.3	22,649	3.0
Oil and coal products	–	–	–	–
Rubber products	5,367	0.7	5,486	0.7
Glass and stone products	1,532	0.2	1,832	0.2
Iron and steel	4,414	0.6	4,870	0.6
Non-steel metals	3,310	0.4	3,141	0.4
Metal products	11,469	1.5	15,601	2.0
Machinery	55,543	7.5	52,318	6.9
Electric appliances	58,230	7.9	57,971	7.6
Transportation equipment	17,912	2.4	18,883	2.5
Precision instruments	4,342	0.6	5,459	0.7
Other products	14,008	1.9	15,674	2.1
Electric and gas utilities	33,367	4.5	35,163	4.6
Transportation, information and telecommunications				
Land transportation	65,668	8.9	78,791	10.3
Marine transportation	128	0.0	128	0.0
Air transportation	4,282	0.6	4,084	0.5
Warehouses and harbor transportation	129	0.0	162	0.0
Information and telecommunications	18,837	2.5	20,277	2.7
Commerce				
Wholesale	12,841	1.7	13,944	1.8
Retail	6,729	0.9	6,686	0.9
Finance and insurance				
Banking	26,419	3.6	27,305	3.6
Securities and trading	7,395	1.0	6,961	0.9
Insurance	70,502	9.5	72,160	9.5
Other financial services	33,713	4.6	33,449	4.4
Real estate	5,104	0.7	5,461	0.7
Services	24,167	3.3	25,223	3.3
Total	740,828	100.0	761,564	100.0

Note: Industry categories above are based on classification by Securities Identification Code Committee

4. Loans

(Millions of yen)

	As of March 31, 2018	As of September 30, 2018
Policy loans	57,181	56,888
Policyholder loans	52,744	52,468
Premium loans	4,436	4,420
Ordinary loans	536,553	510,162
[Loans to non-residents]	[3,741]	[5,873]
Loans to corporations	420,536	396,094
[Loans to domestic corporations]	[416,795]	[390,221]
Loans to government, government-related organizations and international organizations	160	149
Loans to local governments and public entities	8,163	7,973
Mortgage loans	52,887	50,961
Consumer loans	31,247	31,520
Others	23,558	23,462
Total	593,734	567,050

5. Loans by Contractual Maturity Dates

(Millions of yen)

	As of March 31, 2018						Total
	Due in 1 year or less	Due after 1 year through 3 years	Due after 3 years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years or having no maturity dates	
Floating-rate loans	5,225	11,494	9,605	10,860	8,567	32,357	78,110
Fixed-rate loans	74,062	75,246	81,546	61,363	59,347	106,874	458,442
Total	79,288	86,741	91,152	72,224	67,915	139,231	536,553

(Millions of yen)

	As of September 31, 2018						Total
	Due in 1 year or less	Due after 1 year through 3 years	Due after 3 years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years or having no maturity dates	
Floating-rate loans	9,490	13,860	9,903	10,720	8,298	27,101	79,374
Fixed-rate loans	52,422	83,795	78,379	62,696	49,953	103,541	430,787
Total	61,913	97,655	88,283	73,416	58,251	130,642	510,162

6. Loans to Domestic Companies by Company Size

(Millions of yen except number of borrowers)

		As of March 31, 2018		As of September 30, 2018	
			% of total		% of total
Large companies	Number of borrowers	125	78.1%	120	76.4%
	Amount of loans	394,036	94.5	364,347	93.4
Medium-sized companies	Number of borrowers	–	–	–	–
	Amount of loans	–	–	–	–
Small-sized companies	Number of borrowers	35	21.9	37	23.6
	Amount of loans	22,758	5.5	25,873	6.6
Total loans to domestic companies	Number of borrowers	160	100.0	157	100.0
	Amount of loans	416,795	100.0	390,221	100.0

Note: 1. Categorizations by company size is based on the following criteria.

2. Number of borrowers is the number of borrowers identified by name, not the number of loans.

	1. All industries (excluding 2–4)		2. Retail and Restaurants		3. Services		4. Wholesales	
Large companies	More than 300 employees and	Paid-in capital ¥1 billion or more	More than 50 employees and	Paid-in capital ¥1 billion or more	More than 100 employees and	Paid-in capital ¥1 billion or more	More than 100 employees and	Paid-in capital ¥1 billion or more
Medium-sized companies		Paid-in capital more than ¥300 million and less than ¥1 billion		Paid-in capital more than ¥50 million and less than ¥1 billion		Paid-in capital more than ¥50 million and less than ¥1 billion		Paid-in capital more than ¥100 million and less than ¥1 billion
Small-sized companies	Paid-in capital ¥300 million or less, or 300 or less employees		Paid-in capital ¥50 million or less, or 50 or less employees		Paid-in capital ¥50 million or less, or 100 or less employees		Paid-in capital ¥100 million or less, or 100 or less employees	

7. Loans by Industry

(Millions of yen)

	As of March 31, 2018		As of September 30, 2018	
	Carrying value	% of total	Carrying value	% of total
Domestic				
Manufacturing	100,029	18.6%	81,647	16.0%
Food products	17,059	3.2	14,569	2.9
Textiles and clothing	2,000	0.4	1,000	0.2
Wood and wood products	–	–	–	–
Pulp and paper	6,500	1.2	6,500	1.3
Printing	900	0.2	900	0.2
Chemicals	10,450	1.9	8,892	1.7
Oil and coal products	4,150	0.8	2,150	0.4
Glass and stone products	3,866	0.7	743	0.1
Iron and steel	13,550	2.5	12,535	2.5
Non-steel metals	340	0.1	300	0.1
Metal products	–	–	–	–
General-purpose, production and business-oriented machinery	14,943	2.8	14,787	2.9
Electric appliances	5,470	1.0	5,470	1.1
Transportation equipment	17,800	3.3	10,800	2.1
Other products	3,000	0.6	3,000	0.6
Agriculture and forestry	–	–	–	–
Fisheries	–	–	–	–
Mining and quarrying of stone and gravel	–	–	–	–
Construction	4,754	0.9	4,213	0.8
Electric, gas, steam, water utilities	35,817	6.7	29,521	5.8
Information and telecommunications	6,780	1.3	7,096	1.4
Transportation and courier service	66,731	12.4	64,571	12.7
Wholesale	51,000	9.5	50,500	9.9
Retail	2,119	0.4	3,007	0.6
Finance and insurance	74,446	13.9	74,636	14.6
Real estate	55,799	10.4	56,158	11.0
Goods rental and leasing	20,642	3.8	20,513	4.0
Academic research and professional and technical services	–	–	–	–
Accommodations services	267	0.0	259	0.1
Food and drink services	453	0.1	453	0.1
Living-related and amusement services	2,532	0.5	2,112	0.4
Education and learning support	1,460	0.3	1,417	0.3
Medical and welfare	–	–	–	–
Other services	2,284	0.4	2,235	0.4
Local public entities	–	–	–	–
Individuals (residential/consumer/local taxes/other)	107,693	20.1	105,944	20.8
Total domestic	532,811	99.3	504,288	98.8
Foreign				
Governments	–	–	–	–
Financial institutions	–	–	–	–
Commercial and industrial	3,741	0.7	5,873	1.2
Total foreign	3,741	0.7	5,873	1.2
Total	536,553	100.0	510,162	100.0

Note: Domestic industry categories above are based on classification used by Bank of Japan in survey of loans.

8. Loans by Region

(Millions of yen)

	As of March 31, 2018		As of September 30, 2018	
	Carrying value	% of total	Carrying value	% of total
Hokkaido	3,000	0.7%	3,000	0.8%
Tohoku	4,500	1.1	4,000	1.0
Kanto	338,042	79.5	326,955	82.1
Chubu	30,312	7.1	22,883	5.7
Kinki	41,273	9.7	33,551	8.4
Chugoku	904	0.2	891	0.2
Shikoku	71	0.0	51	0.0
Kyushu	7,013	1.6	7,010	1.8
Total	425,118	100.0	398,344	100.0

Notes: 1. Individual loans, loans to non-residents and policy loans are excluded.

2. Regional classifications are based on the headquarters' location of borrowers.

9. Loans by Collateral Types

(Millions of yen)

	As of March 31, 2018		As of September 30, 2018	
	Carrying value	% of total	Carrying value	% of total
Secured loans	10,138	1.9%	10,781	2.1%
Loans secured by securities	2,863	0.5	2,772	0.5
Loans secured by real estate, movable assets and foundations	7,275	1.4	8,009	1.6
Loans secured by personal guarantees	–	–	–	–
Guarantee loans	34,142	6.4	33,435	6.6
Unsecured loans	408,137	76.1	383,462	75.2
Others	84,135	15.7	82,482	16.2
Total	536,553	100.0	510,162	100.0
Subordinated loans	38,200	7.1	37,700	7.4

10. Overseas Investments

(1) Breakdown by Asset Composition

(i) Foreign Currency-denominated Assets

(Millions of yen)

	As of March 31, 2018		As of September 30, 2018	
	Carrying value	% of total	Carrying value	% of total
Foreign bonds	1,732,558	83.1%	1,900,751	83.1%
Foreign stocks	45,269	2.2	53,018	2.3
Cash, cash equivalents and other assets	220,891	10.6	247,510	10.8
Subtotal	1,998,720	95.9	2,201,280	96.2

(ii) Foreign Currency-denominated Assets with Fixed Yen Value

(Millions of yen)

	As of March 31, 2018		As of September 30, 2018	
	Carrying value	% of total	Carrying value	% of total
Foreign bonds	–	–%	–	–%
Cash, cash equivalents and other assets	2,999	0.1	4,996	0.2
Subtotal	2,999	0.1	4,996	0.2

(iii) Yen-denominated Assets

(Millions of yen)

	As of March 31, 2018		As of September 30, 2018	
	Carrying value	% of total	Carrying value	% of total
Loans to non-residents	1,829	0.1%	3,829	0.2%
Foreign bonds and others	81,090	3.9	77,929	3.4
Subtotal	82,919	4.0	81,758	3.6

(iv) Total

(Millions of yen)

	As of March 31, 2018		As of September 30, 2018	
	Carrying value	% of total	Carrying value	% of total
Overseas investments	2,084,639	100.0%	2,288,035	100.0%

Note: Foreign currency-denominated assets with fixed yen value are assets whose settlement amounts are fixed into yen by foreign currency forward contracts and which are recorded in the yen amounts on the balance sheets.

(2) Investments by Region

[As of March 31, 2018]

(Millions of yen)

	Foreign securities						Loans to non-residents	
			Bonds		Stocks and other securities			
	Carrying value	% of total	Carrying value	% of total	Carrying value	% of total	Carrying value	% of total
North America	852,762	49.8%	793,536	55.3%	59,226	21.2%	1,829	48.9%
Europe	403,943	23.6	303,765	21.2	100,178	35.9	1,912	51.1
Oceania	113,835	6.6	110,171	7.7	3,664	1.3	–	–
Asia	6,187	0.4	5,373	0.4	814	0.3	–	–
Latin America	131,934	7.7	16,404	1.1	115,529	41.3	–	–
Middle East	–	–	–	–	–	–	–	–
Africa	–	–	–	–	–	–	–	–
International organizations	205,205	12.0	205,205	14.3	–	–	–	–
Total	1,713,869	100.0	1,434,457	100.0	279,412	100.0	3,741	100.0

[As of September 30, 2018]

(Millions of yen)

	Foreign securities						Loans to non-residents	
			Bonds		Stocks and other securities			
	Carrying value	% of total	Carrying value	% of total	Carrying value	% of total	Carrying value	% of total
North America	986,908	52.2%	912,930	57.4%	73,978	24.5%	1,829	31.1%
Europe	407,124	21.5	303,552	19.1	103,572	34.3	2,044	34.8
Oceania	133,262	7.0	130,151	8.2	3,111	1.0	–	–
Asia	13,067	0.7	12,262	0.8	804	0.3	2,000	34.1
Latin America	139,538	7.4	18,731	1.2	120,807	40.0	–	–
Middle East	–	–	–	–	–	–	–	–
Africa	–	–	–	–	–	–	–	–
International organizations	212,488	11.2	212,488	13.4	–	–	–	–
Total	1,892,390	100.0	1,590,116	100.0	302,274	100.0	5,873	100.0

(3) Foreign Currency-denominated Assets by Currency

(Millions of yen)

	As of March 31, 2018		As of September 30, 2018	
	Carrying value	% of total	Carrying value	% of total
U.S. dollar	1,366,767	68.4%	1,504,493	68.3%
Australian dollar	203,158	10.2	238,395	10.8
Canadian dollar	177,301	8.9	200,691	9.1
Euro	129,433	6.5	138,219	6.3
British pound	111,818	5.6	110,123	5.0
Other currencies	10,241	0.5	9,356	0.4
Subtotal	1,998,720	100.0	2,201,280	100.0

Allowance for Possible Loan Losses

(1) Breakdown of Allowance for Possible Loan Losses

(Millions of yen)

	As of March 31, 2018	As of September 30, 2018
General allowance	1,501	1,458
Specific allowance	547	539
Allowance for specific overseas loans	—	—
Total	2,049	1,998

Note: Due to the direct write-offs of the estimated uncollectible amounts, specific allowance are decreased by ¥1 million as of March 31, 2018 and ¥1 million as of September 30, 2018, respectively.

(2) Specific Allowance for Possible Loan Losses

(Millions of yen)

	As of March 31, 2018	As of September 30, 2018
Provision	548	540
Reversal	557	546
Net Provision	(8)	(5)

Note: "Reversal" excludes reversal due to write-offs and sales.

(3) Allowance for Specific Overseas Loans

(Millions of yen)

	As of March 31, 2018	As of September 30, 2018
Number of debtor countries	—	—
Amounts of credit	—	—
Net provision	—	—
Balance	—	—

(4) Write-down of Loans

(Millions of yen)

	As of March 31, 2018	As of September 30, 2018
Write-down of loans	—	—