

Supplementary Materials for the Six Months Ended September 30, 2020

Investment Results of General Account Assets

1. Breakdown of Securities	.....	P. 1
2. Securities by Contractual Maturity Dates	.....	P. 1
3. Stocks by Industry	.....	P. 2
4. Loans	.....	P. 3
5. Loans by Contractual Maturity Dates	.....	P. 3
6. Loans to Domestic Companies by Company Size	.....	P. 4
7. Loans by Industry	.....	P. 5
8. Loans by Region	.....	P. 6
9. Loans by Collateral Types	.....	P. 6
10. Overseas Investments	.....	P. 7
(1) Breakdown by Asset Composition	.....	P. 7
(2) Investments by Region	.....	P. 8
(3) Foreign Currency Denominated Assets by Currency	.....	P. 8
<u>Allowance for Possible Loan Losses</u>	.....	P. 9

Investment Results of General Account Assets

1. Breakdown of Securities

(Millions of yen)

	As of March 31, 2020		As of September 30, 2020	
	Carrying value	% of total	Carrying value	% of total
Government bonds	1,913,413	36.3 %	1,972,086	35.3 %
Local government bonds	102,599	1.9	98,784	1.8
Corporate bonds	661,684	12.6	678,684	12.1
Public entity bonds	517,326	9.8	510,231	9.1
Domestic stocks	612,019	11.6	690,232	12.3
Foreign securities	1,857,920	35.3	2,011,506	36.0
Foreign bonds	1,580,829	30.0	1,652,372	29.5
Foreign stocks and other securities	277,091	5.3	359,134	6.4
Other securities	117,764	2.2	142,435	2.5
Total	5,265,401	100.0	5,593,729	100.0

2. Securities by Contractual Maturity Dates

(Millions of yen)

	As of March 31, 2020						
	Due in 1 year or less	Due after 1 year through 3 years	Due after 3 years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years or having no maturity date	Total
Securities	158,762	317,641	573,448	795,244	922,512	2,497,791	5,265,401
Government bonds	20,064	36,823	139,026	293,765	381,930	1,041,802	1,913,413
Local government bonds	—	261	10,639	26,433	12,702	52,562	102,599
Corporate bonds	35,049	50,285	100,456	171,266	180,600	124,026	661,684
Domestic stocks						612,019	612,019
Foreign securities	95,898	226,352	313,171	289,718	341,437	591,342	1,857,920
Foreign bonds	95,463	221,843	312,506	287,504	341,437	322,074	1,580,829
Foreign stocks and other securities	435	4,508	665	2,213	—	269,267	277,091
Other securities	7,750	3,917	10,154	14,060	5,842	76,038	117,764
Monetary claims bought	—	—	—	—	—	—	—
Negotiable certificate of deposits	—	—	—	—	—	—	—
Others	—	—	—	—	—	—	—

(Millions of yen)

	As of September 30, 2020						
	Due in 1 year or less	Due after 1 year through 3 years	Due after 3 years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years or having no maturity date	Total
Securities	173,799	357,783	680,465	837,316	927,344	2,617,019	5,593,729
Government bonds	6,058	31,179	213,815	254,073	458,500	1,008,457	1,972,086
Local government bonds	—	6,375	1,999	25,260	26,462	38,686	98,784
Corporate bonds	51,742	57,145	101,923	207,706	153,627	106,538	678,684
Domestic stocks						690,232	690,232
Foreign securities	106,489	261,123	349,152	334,128	267,667	692,945	2,011,506
Foreign bonds	106,208	257,253	347,599	332,775	267,667	340,868	1,652,372
Foreign stocks and other securities	281	3,870	1,552	1,352	—	352,077	359,134
Other securities	9,508	1,959	13,575	16,146	21,085	80,159	142,435
Monetary claims bought	—	—	—	—	—	—	—
Negotiable certificate of deposits	—	—	—	—	—	—	—
Others	—	—	—	—	—	—	—

Note: The figures above include financial instruments treated as securities in accordance with "Accounting Standards for Financial Instruments" (ASBJ Statement No. 10).

3. Stocks by Industry

(Millions of yen)

	As of March 31, 2020		As of September 30, 2020	
	Carrying value	% of total	Carrying value	% of total
Fisheries, agriculture and forestry	—	— %	—	— %
Mining	—	—	—	—
Construction	18,079	3.0	19,197	2.8
Manufacturing				
Food products	65,829	10.8	67,983	9.8
Textiles and clothing	4,960	0.8	5,906	0.9
Pulp and paper	1,447	0.2	1,205	0.2
Chemicals	69,526	11.4	82,823	12.0
Medical supplies	21,353	3.5	30,218	4.4
Oil and coal products	—	—	2,007	0.3
Rubber products	5,643	0.9	5,649	0.8
Glass and stone products	974	0.2	1,235	0.2
Iron and steel	1,349	0.2	1,419	0.2
Non-steel metals	2,751	0.4	3,830	0.6
Metal products	8,154	1.3	7,327	1.1
Machinery	28,711	4.7	37,198	5.4
Electric appliances	53,518	8.7	60,682	8.8
Transportation equipment	13,278	2.2	16,278	2.4
Precision instruments	4,910	0.8	7,213	1.0
Other products	13,274	2.2	15,672	2.3
Electric and gas utilities	29,867	4.9	27,026	3.9
Transportation, information and telecommunications				
Land transportation	70,908	11.6	73,335	10.6
Marine transportation	77	0.0	109	0.0
Air transportation	1,990	0.3	1,966	0.3
Warehouses and harbor transportation	134	0.0	145	0.0
Information and telecommunications	33,744	5.5	41,389	6.0
Commerce				
Wholesale	14,875	2.4	20,151	2.9
Retail	3,099	0.5	3,556	0.5
Finance and insurance				
Banking	16,702	2.7	18,161	2.6
Securities and trading	5,891	1.0	6,206	0.9
Insurance	70,379	11.5	75,281	10.9
Other financial services	27,414	4.5	32,000	4.6
Real estate	4,134	0.7	4,845	0.7
Services	19,036	3.1	20,208	2.9
Total	612,019	100.0	690,232	100.0

Note: Industry categories above are based on classification by Securities Identification Code Committee

4. Loans

(Millions of yen)

	As of March 31, 2020	As of September 30, 2020
Policy loans	55,339	53,102
Policyholder loans	51,060	48,895
Premium loans	4,278	4,207
Ordinary loans	510,133	503,520
[Loans to non-residents]	[13,603]	[15,699]
Loans to corporations	401,145	396,555
[Loans to domestic corporations]	[387,541]	[380,855]
Loans to government, government-related organizations and international organizations	122	99
Loans to local governments and public entities	3,493	3,335
Mortgage loans	46,611	45,382
Consumer loans	33,516	33,113
Others	25,243	25,034
Total	565,473	556,623

5. Loans by Contractual Maturity Dates

(Millions of yen)

	As of March 31, 2020						Total
	Due in 1 year or less	Due after 1 year through 3 years	Due after 3 years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years or having no maturity dates	
Floating-rate loans	11,573	16,311	11,728	7,900	7,799	27,188	82,502
Fixed-rate loans	50,860	92,579	67,954	44,199	49,466	122,570	427,631
Total	62,433	108,890	79,683	52,100	57,266	149,758	510,133

(Millions of yen)

	As of September 31, 2020						Total
	Due in 1 year or less	Due after 1 year through 3 years	Due after 3 years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years or having no maturity dates	
Floating-rate loans	7,136	18,856	13,076	8,942	7,674	26,791	82,476
Fixed-rate loans	47,912	89,168	72,547	37,037	45,095	129,283	421,044
Total	55,048	108,024	85,624	45,979	52,769	156,074	503,520

6. Loans to Domestic Companies by Company Size

(Millions of yen except number of borrowers)

		As of March 31, 2020		As of September 30, 2020	
			% of total		% of total
Large companies	Number of borrowers	111	72.1%	108	73.0%
	Amount of loans	349,424	90.2	343,805	90.3
Medium-sized companies	Number of borrowers	—	—	—	—
	Amount of loans	—	—	—	—
Small-sized companies	Number of borrowers	43	27.9	40	27.0
	Amount of loans	38,117	9.8	37,050	9.7
Total loans to domestic companies	Number of borrowers	154	100.0	148	100.0
	Amount of loans	387,541	100.0	380,855	100.0

Note: 1. Categorizations by company size is based on the following criteria.

2. Number of borrowers is the number of borrowers identified by name, not the number of loans.

	1. All industries (excluding 2-4)		2. Retail and Restaurants		3. Services		4. Wholesales	
Large companies	More than 300 employees and	Paid-in capital ¥1billion or more	More than 50 employees and	Paid-in capital ¥1billion or more	More than 100 employees and	Paid-in capital ¥1billion or more	More than 100 employees and	Paid-in capital ¥1billion or more
Medium-sized companies		Paid-in capital more than ¥300 million and less than ¥1 billion		Paid-in capital more than ¥50 million and less than ¥1 billion		Paid-in capital more than ¥50 million and less than ¥1 billion		Paid-in capital more than ¥100 million and less than ¥1 billion
Small-sized companies	Paid-in capital ¥300 million or less, or 300 or less employees		Paid-in capital ¥50 million or less, or 50 or less employees		Paid-in capital ¥50 million or less, or 100 or less employees		Paid-in capital ¥100 million or less, or 100 or less employees	

7. Loans by Industry

(Millions of yen)

	As of March 31, 2020		As of September 30, 2020	
	Carrying value	% of total	Carrying value	% of total
Domestic				
Manufacturing	76,439	15.0%	70,502	14.0%
Food products	14,729	2.9	14,039	2.8
Textiles and clothing	—	—	—	—
Wood and wood products	—	—	—	—
Pulp and paper	10,500	2.1	12,500	2.5
Printing	900	0.2	900	0.2
Chemicals	4,130	0.8	6,613	1.3
Oil and coal products	2,150	0.4	2,150	0.4
Glass and stone products	370	0.1	278	0.1
Iron and steel	13,010	2.6	13,005	2.6
Non-steel metals	300	0.1	300	0.1
Metal products	—	—	—	—
General-purpose, production and business-oriented machinery	12,623	2.5	12,989	2.6
Electric appliances	4,200	0.8	4,200	0.8
Transportation equipment	10,527	2.1	526	0.1
Other products	3,000	0.6	3,000	0.6
Agriculture and forestry	—	—	—	—
Fisheries	—	—	—	—
Mining and quarrying of stone and gravel	—	—	—	—
Construction	5,096	1.0	4,689	0.9
Electric, gas, steam and water utilities	35,315	6.9	36,901	7.3
Information and telecommunications	6,574	1.3	6,567	1.3
Transportation and courier service	68,047	13.3	69,140	13.7
Wholesale	49,500	9.7	48,500	9.6
Retail	2,780	0.5	2,472	0.5
Finance and insurance	65,209	12.8	64,672	12.8
Real estate	56,581	11.1	55,404	11.0
Goods rental and leasing	17,136	3.4	17,026	3.4
Academic research and professional and technical services	—	—	—	—
Accommodations services	238	0.0	230	0.0
Food and drink services	453	0.1	353	0.1
Living-related and amusement services	3,539	0.7	3,595	0.7
Education and learning support	1,286	0.3	1,225	0.2
Medical and welfare	330	0.1	577	0.1
Other services	2,629	0.5	2,430	0.5
Local public entities	—	—	—	—
Individuals (residential/consumer/local taxes/other)	105,372	20.7	103,530	20.6
Total domestic	496,529	97.3	487,820	96.9
Foreign				
Governments	—	—	—	—
Financial institutions	—	—	—	—
Commercial and industrial	13,603	2.7	15,699	3.1
Total foreign	13,603	2.7	15,699	3.1
Total	510,133	100.0	503,520	100.0

Note: Domestic industry categories above are based on classification used by Bank of Japan in survey of loans.

8. Loans by Region

(Millions of yen)

	As of March 31, 2020		As of September 30, 2020	
	Carrying value	% of total	Carrying value	% of total
Hokkaido	4,939	1.3%	6,873	1.8%
Tohoku	3,000	0.8	3,000	0.8
Kanto	318,441	81.4	317,747	82.7
Chubu	22,951	5.9	12,586	3.3
Kinki	30,856	7.9	31,829	8.3
Chugoku	153	0.0	146	0.0
Shikoku	201	0.1	201	0.1
Kyushu	10,614	2.7	11,905	3.1
Total	391,157	100.0	384,290	100.0

Notes: 1. Individual loans, loans to non-residents and policy loans are excluded.

2. Regional classifications are based on the headquarters' location of borrowers.

9. Loans by Collateral Types

(Millions of yen)

	As of March 31, 2020		As of September 30, 2020	
	Carrying value	% of total	Carrying value	% of total
Secured loans	11,008	2.2%	10,358	2.1%
Loans secured by securities	3,065	0.6	2,629	0.5
Loans secured by real estate, movable assets and foundations	7,943	1.6	7,729	1.5
Loans secured by personal guarantees	—	—	—	—
Guarantee loans	36,077	7.1	35,379	7.0
Unsecured loans	382,918	75.1	379,286	75.3
Others	80,128	15.7	78,495	15.6
Total	510,133	100.0	503,520	100.0
Subordinated loans	27,700	5.4	27,000	5.4

10. Overseas Investments

(1) Breakdown by Asset Composition

(i) Foreign Currency-denominated Assets

(Millions of yen)

	As of March 31, 2020		As of September 30, 2020	
	Carrying value	% of total	Carrying value	% of total
Foreign bonds	1,883,236	83.3%	1,955,241	80.4%
Foreign stocks	51,635	2.3	68,548	2.8
Cash, deposits and other assets	224,422	9.9	294,168	12.1
Subtotal	2,159,294	95.5	2,317,958	95.3

(ii) Foreign Currency-denominated Assets with Fixed Yen Value

(Millions of yen)

	As of March 31, 2020		As of September 30, 2020	
	Carrying value	% of total	Carrying value	% of total
Foreign bonds	—	—%	—	—%
Cash, deposits and other assets	10,000	0.4	9,999	0.4
Subtotal	10,000	0.4	9,999	0.4

(iii) Yen-denominated Assets

(Millions of yen)

	As of March 31, 2020		As of September 30, 2020	
	Carrying value	% of total	Carrying value	% of total
Loans to non-residents	10,556	0.5%	11,537	0.5%
Foreign bonds and others	81,734	3.6	91,906	3.8
Subtotal	92,291	4.1	103,443	4.3

(iv) Total

(Millions of yen)

	As of March 31, 2020		As of September 30, 2020	
	Carrying value	% of total	Carrying value	% of total
Overseas investments	2,261,586	100.0%	2,431,402	100.0%

Note: Foreign currency-denominated assets with fixed yen value are assets whose settlement amounts are fixed into yen by foreign currency forward contracts and which are recorded in the yen amounts on the balance sheets.

(2) Investments by Region

[As of March 31, 2020]

(Millions of yen)

	Foreign securities						Loans to non-residents	
			Bonds		Stocks and other securities			
	Carrying value	% of total	Carrying value	% of total	Carrying value	% of total	Carrying value	% of total
North America	990,274	53.3%	924,140	58.5%	66,133	23.9%	2,917	21.4%
Europe	395,084	21.3	294,803	18.6	100,280	36.2	5,958	43.8
Oceania	115,458	6.2	111,947	7.1	3,510	1.3	—	—
Asia	21,242	1.1	19,381	1.2	1,860	0.7	4,727	34.8
Latin America	129,570	7.0	24,264	1.5	105,306	38.0	—	—
Middle East	2,325	0.1	2,325	0.1	—	—	—	—
Africa	—	—	—	—	—	—	—	—
International organizations	203,965	11.0	203,965	12.9	—	—	—	—
Total	1,857,920	100.0	1,580,829	100.0	277,091	100.0	13,603	100.0

[As of September 30, 2020]

(Millions of yen)

	Foreign securities						Loans to non-residents	
			Bonds		Stocks and other securities			
	Carrying value	% of total	Carrying value	% of total	Carrying value	% of total	Carrying value	% of total
North America	1,005,764	50.0%	920,602	55.7%	85,162	23.7%	2,887	18.4%
Europe	439,776	21.9	308,104	18.6	131,672	36.7	5,904	37.6
Oceania	144,844	7.2	136,403	8.3	8,440	2.4	1,200	7.6
Asia	33,556	1.7	31,606	1.9	1,949	0.5	5,708	36.4
Latin America	157,154	7.8	25,244	1.5	131,910	36.7	—	—
Middle East	14,358	0.7	14,358	0.9	—	—	—	—
Africa	—	—	—	—	—	—	—	—
International organizations	216,052	10.7	216,052	13.1	—	—	—	—
Total	2,011,506	100.0	1,652,372	100.0	359,134	100.0	15,699	100.0

(3) Foreign Currency-Denominated Assets by Currency

(Millions of yen)

	As of March 31, 2020		As of September 30, 2020	
	Carrying value	% of total	Carrying value	% of total
U.S. dollar	1,508,420	69.9%	1,584,691	68.4%
Australian dollar	198,305	9.2	265,551	11.5
Canadian dollar	181,441	8.4	192,237	8.3
Euro	174,297	8.1	186,285	8.0
British pound	57,407	2.7	45,688	2.0
Other currencies	39,421	1.8	43,505	1.9
Total	2,159,294	100.0	2,317,958	100.0

Allowance for Possible Loan Losses

(1) Breakdown of Allowance for Possible Loan Losses

(Millions of yen)

	As of March 31, 2020	As of September 30, 2020
General allowance	1,538	1,835
Specific allowance	485	474
Allowance for specific overseas loans	—	—
Total	2,023	2,310

Note: Due to the direct write-offs of the estimated uncollectible amounts, specific allowance are decreased by ¥0 million as of March 31, 2020 and ¥0 million as of September 30, 2020, respectively.

(2) Specific Allowance for Possible Loan Losses

(Millions of yen)

	As of March 31, 2020	As of September 30, 2020
Provision	486	475
Reversal	486	480
Net Provision	(0)	(4)

Note: "Reversal" excludes reversal due to write-offs and sales.

(3) Allowance for Specific Overseas Loans

(Millions of yen)

	As of March 31, 2020	As of September 30, 2020
Number of debtor countries	—	—
Amounts of credit	—	—
Net provision	—	—
Balance	—	—

(4) Write-offs of Loans

(Millions of yen)

	As of March 31, 2020	As of September 30, 2020
Write-offs of loans	262	—