

Supplementary Materials for the Six Months Ended September 30, 2021

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Investment Results of General Account Assets

1. Breakdown of Securities

(Millions of yen)

	As of March 31, 2021		As of September 30, 2021	
	Carrying value	% of total	Carrying value	% of total
Government bonds	1,989,206	34.0 %	2,001,439	33.5 %
Local government bonds	99,109	1.7	96,556	1.6
Corporate bonds	691,161	11.8	676,832	11.3
Public entity bonds	492,763	8.4	486,009	8.1
Domestic stocks	786,886	13.4	799,602	13.4
Foreign securities	2,128,047	36.3	2,217,119	37.1
Foreign bonds	1,710,567	29.2	1,751,700	29.3
Foreign stocks and other securities	417,479	7.1	465,418	7.8
Other securities	162,590	2.8	177,821	3.0
Total	5,857,001	100.0	5,969,372	100.0

2. Securities by Contractual Maturity Dates

(Millions of yen)

	As of March 31, 2021						
	Due in 1 year or less	Due after 1 year through 3 years	Due after 3 years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years or having no maturity date	Total
Securities	128,846	436,854	770,625	795,440	999,455	2,725,777	5,857,001
Government bonds	26,279	65,584	246,572	200,146	498,702	951,920	1,989,206
Local government bonds	—	6,579	999	22,689	29,616	39,224	99,109
Corporate bonds	35,983	57,020	126,282	212,825	157,970	101,077	691,161
Domestic stocks						786,886	786,886
Foreign securities	58,458	300,106	371,421	356,217	287,260	754,583	2,128,047
Foreign bonds	57,817	297,290	368,181	355,871	286,784	344,621	1,710,567
Foreign stocks and other securities	640	2,815	3,239	345	476	409,961	417,479
Other securities	8,125	7,563	25,348	3,561	25,905	92,086	162,590
Monetary claims bought	—	—	—	—	—	—	—
Negotiable certificate of deposits	—	—	—	—	—	—	—
Others	—	—	—	—	—	—	—

(Millions of yen)

	As of September 30, 2021						
	Due in 1 year or less	Due after 1 year through 3 years	Due after 3 years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years or having no maturity date	Total
Securities	90,621	470,225	832,544	848,138	919,305	2,808,536	5,969,372
Government bonds	10,188	67,037	235,835	250,432	483,463	954,482	2,001,439
Local government bonds	—	6,577	8,597	16,569	27,767	37,044	96,556
Corporate bonds	19,920	60,500	177,045	199,192	134,171	86,002	676,832
Domestic stocks						799,602	799,602
Foreign securities	52,389	323,824	384,009	372,137	248,198	836,559	2,217,119
Foreign bonds	50,815	321,591	380,378	372,137	247,682	379,095	1,751,700
Foreign stocks and other securities	1,573	2,233	3,631	—	515	457,463	465,418
Other securities	8,123	12,286	27,056	9,805	25,704	94,845	177,821
Monetary claims bought	—	—	—	—	—	—	—
Negotiable certificate of deposits	—	—	—	—	—	—	—
Others	—	—	—	—	—	—	—

Note: The figures above include financial instruments treated as securities in accordance with "Accounting Standards for Financial Instruments" (ASBJ Statement No. 10).

3. Stocks by Industry

(Millions of yen)

	As of March 31, 2021		As of September 30, 2021	
	Carrying value	% of total	Carrying value	% of total
Fisheries, agriculture and forestry	—	— %	—	— %
Mining	—	—	—	—
Construction	20,952	2.7	20,447	2.6
Manufacturing				
Food products	79,012	10.0	91,836	11.5
Textiles and clothing	6,826	0.9	6,987	0.9
Pulp and paper	1,790	0.2	1,412	0.2
Chemicals	104,312	13.3	105,523	13.2
Medical supplies	26,615	3.4	27,181	3.4
Oil and coal products	—	—	—	—
Rubber products	7,724	1.0	8,818	1.1
Glass and stone products	1,355	0.2	1,506	0.2
Iron and steel	2,674	0.3	3,093	0.4
Non-steel metals	5,214	0.7	5,271	0.7
Metal products	9,156	1.2	9,148	1.1
Machinery	50,090	6.4	41,919	5.2
Electric appliances	75,411	9.6	76,481	9.6
Transportation equipment	22,400	2.8	25,721	3.2
Precision instruments	7,930	1.0	9,673	1.2
Other products	16,346	2.1	15,261	1.9
Electric and gas utilities	28,751	3.7	24,624	3.1
Transportation, information and telecommunications				
Land transportation	85,526	10.9	76,589	9.6
Marine transportation	226	0.0	507	0.1
Air transportation	2,470	0.3	2,665	0.3
Warehouses and harbor transportation	167	0.0	158	0.0
Information and telecommunications	38,520	4.9	42,734	5.3
Commerce				
Wholesale	23,100	2.9	26,343	3.3
Retail	4,152	0.5	4,583	0.6
Finance and insurance				
Banking	20,531	2.6	20,775	2.6
Securities and trading	7,787	1.0	8,060	1.0
Insurance	75,835	9.6	78,016	9.8
Other financial services	39,925	5.1	43,356	5.4
Real estate	4,543	0.6	4,461	0.6
Services	17,533	2.2	16,442	2.1
Total	786,886	100.0	799,602	100.0

Note: Industry categories above are based on classification by Securities Identification Code Committee

4. Loans

(Millions of yen)

	As of March 31, 2021	As of September 30, 2021
Policy loans	50,797	49,818
Policyholder loans	46,761	45,835
Premium loans	4,036	3,983
Ordinary loans	517,293	513,068
[Loans to non-residents]	[21,585]	[20,923]
Loans to corporations	409,288	405,624
[Loans to domestic corporations]	[387,703]	[384,701]
Loans to government, government-related organizations and international organizations	91	91
Loans to local governments and public entities	3,174	3,012
Mortgage loans	44,517	43,515
Consumer loans	35,005	35,889
Others	25,216	24,936
Total	568,091	562,887

5. Loans by Contractual Maturity Dates

(Millions of yen)

	As of March 31, 2021						Total
	Due in 1 year or less	Due after 1 year through 3 years	Due after 3 years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years or having no maturity dates	
Floating-rate loans	12,751	23,173	11,054	8,544	7,301	28,462	91,288
Fixed-rate loans	47,916	93,560	62,010	44,145	63,710	114,662	426,005
Total	60,668	116,733	73,064	52,690	71,011	143,124	517,293

(Millions of yen)

	As of September 30, 2021						Total
	Due in 1 year or less	Due after 1 year through 3 years	Due after 3 years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years or having no maturity dates	
Floating-rate loans	11,504	21,815	8,761	9,995	6,854	27,519	86,451
Fixed-rate loans	53,775	86,671	57,011	45,765	65,633	117,761	426,617
Total	65,279	108,487	65,772	55,761	72,487	145,280	513,068

6. Loans to Domestic Companies by Company Size

(Millions of yen except number of borrowers)

		As of March 31, 2021		As of September 30, 2021	
			% of total		% of total
Large companies	Number of borrowers	108	75.0%	106	74.6%
	Amount of loans	351,942	90.8	349,819	90.9
Medium-sized companies	Number of borrowers	—	—	—	—
	Amount of loans	—	—	—	—
Small-sized companies	Number of borrowers	36	25.0	36	25.4
	Amount of loans	35,760	9.2	34,881	9.1
Total loans to domestic companies	Number of borrowers	144	100.0	142	100.0
	Amount of loans	387,703	100.0	384,701	100.0

Note: 1. Categorizations by company size is based on the following criteria.

2. Number of borrowers is the number of borrowers identified by name, not the number of loans.

	1. All industries (excluding 2-4)		2. Retail and Restaurants		3. Services		4. Wholesales	
Large companies	More than 300 employees and	Paid-in capital ¥1 billion or more	More than 50 employees and	Paid-in capital ¥1 billion or more	More than 100 employees and	Paid-in capital ¥1 billion or more	More than 100 employees and	Paid-in capital ¥1 billion or more
Medium-sized companies		Paid-in capital more than ¥300 million and less than ¥1 billion		Paid-in capital more than ¥50 million and less than ¥1 billion		Paid-in capital more than ¥50 million and less than ¥1 billion		Paid-in capital more than ¥100 million and less than ¥1 billion
Small-sized companies	Paid-in capital ¥300 million or less, or 300 or less employees		Paid-in capital ¥50 million or less, or 50 or less employees		Paid-in capital ¥50 million or less, or 100 or less employees		Paid-in capital ¥100 million or less, or 100 or less employees	

7. Loans by Industry

(Millions of yen)

	As of March 31, 2021		As of September 30, 2021	
	Carrying value	% of total	Carrying value	% of total
Domestic				
Manufacturing	71,711	13.9%	76,541	14.9%
Food products	12,029	2.3	14,439	2.8
Textiles and clothing	—	—	—	—
Wood and wood products	—	—	—	—
Pulp and paper	12,500	2.4	14,500	2.8
Printing	900	0.2	900	0.2
Chemicals	6,537	1.3	5,902	1.2
Oil and coal products	2,150	0.4	2,150	0.4
Ceramic and stone products	306	0.1	250	0.0
Iron and steel	15,100	2.9	15,090	2.9
Non-steel metals	300	0.1	450	0.1
Metal products	—	—	—	—
General-purpose, production and business-oriented machinery	12,305	2.4	14,420	2.8
Electric appliances	6,057	1.2	5,914	1.2
Transportation equipment	526	0.1	524	0.1
Other products	3,000	0.6	2,000	0.4
Agriculture and forestry	—	—	—	—
Fisheries	—	—	—	—
Mining and quarrying of stone and gravel	—	—	—	—
Construction	5,132	1.0	4,708	0.9
Electric, gas, steam and water utilities	40,623	7.9	39,636	7.7
Information and telecommunications	6,497	1.3	6,428	1.3
Transportation and courier service	71,006	13.7	68,874	13.4
Wholesale	48,500	9.4	48,500	9.5
Retail	2,165	0.4	1,858	0.4
Finance and insurance	64,893	12.5	60,735	11.8
Real estate	55,093	10.7	56,648	11.0
Goods rental and leasing	18,016	3.5	18,917	3.7
Academic research and professional and technical services	—	—	—	—
Accommodations services	226	0.0	223	0.0
Food and drink services	303	0.1	303	0.1
Living-related and amusement services	3,092	0.6	930	0.2
Education and learning support	—	—	—	—
Medical and welfare	978	0.2	959	0.2
Other services	2,726	0.5	2,539	0.5
Local public entities	—	—	—	—
Individuals (residential/consumer/local taxes/other)	104,739	20.2	104,340	20.3
Total domestic	495,707	95.8	492,145	95.9
Foreign				
Governments	—	—	—	—
Financial institutions	—	—	—	—
Commercial and industrial	21,585	4.2	20,923	4.1
Total foreign	21,585	4.2	20,923	4.1
Total	517,293	100.0	513,068	100.0

Note: Domestic industry categories above are based on classification used by Bank of Japan in survey of loans.

8. Loans by Region

(Millions of yen)

	As of March 31, 2021		As of September 30, 2021	
	Carrying value	% of total	Carrying value	% of total
Hokkaido	7,850	2.0%	7,826	2.0%
Tohoku	2,500	0.6	2,500	0.6
Kanto	323,414	82.7	321,373	82.9
Chubu	12,887	3.3	12,553	3.2
Kinki	31,940	8.2	31,182	8.0
Chugoku	140	0.0	133	0.0
Shikoku	200	0.1	200	0.1
Kyushu	12,034	3.1	12,034	3.1
Total	390,968	100.0	387,804	100.0

Notes: 1. Individual loans, loans to non-residents and policy loans are excluded.

2. Regional classifications are based on the headquarters' location of borrowers.

9. Loans by Collateral Types

(Millions of yen)

	As of March 31, 2021		As of September 30, 2021	
	Carrying value	% of total	Carrying value	% of total
Secured loans	9,579	1.9%	6,557	1.3%
Loans secured by securities	3,098	0.6	1,469	0.3
Loans secured by real estate, movable assets and foundations	6,480	1.3	5,088	1.0
Loans secured by personal guarantees	—	—	—	—
Guarantee loans	35,446	6.9	36,138	7.0
Unsecured loans	392,744	75.9	390,967	76.2
Others	79,522	15.4	79,404	15.5
Total	517,293	100.0	513,068	100.0
Subordinated loans	29,000	5.6	25,600	5.0

10. Overseas Investments

(1) Breakdown by Asset Composition

(i) Foreign Currency-denominated Assets

(Millions of yen)

	As of March 31, 2021		As of September 30, 2021	
	Carrying value	% of total	Carrying value	% of total
Foreign bonds	2,002,638	79.2%	2,028,488	77.6%
Foreign stocks	83,347	3.3	101,782	3.9
Cash, deposits and other assets	335,293	13.3	371,745	14.2
Subtotal	2,421,279	95.8	2,502,015	95.7

(ii) Foreign Currency-denominated Assets with Fixed Yen Value

(Millions of yen)

	As of March 31, 2021		As of September 30, 2021	
	Carrying value	% of total	Carrying value	% of total
Foreign bonds	—	—%	—	—%
Cash, deposits and other assets	1,999	0.1	—	—
Subtotal	1,999	0.1	—	—

(iii) Yen-denominated Assets

(Millions of yen)

	As of March 31, 2021		As of September 30, 2021	
	Carrying value	% of total	Carrying value	% of total
Loans to non-residents	11,532	0.5%	11,207	0.4%
Foreign bonds and others	93,667	3.7	101,720	3.9
Subtotal	105,200	4.2	112,927	4.3

(iv) Total

(Millions of yen)

	As of March 31, 2021		As of September 30, 2021	
	Carrying value	% of total	Carrying value	% of total
Overseas investments	2,528,480	100.0%	2,614,943	100.0%

Note: Foreign currency-denominated assets with fixed yen value are assets whose settlement amounts are fixed into yen by foreign currency forward contracts and which are recorded in the yen amounts on the balance sheets.

(2) Investments by Region

[As of March 31, 2021]

(Millions of yen)

	Foreign securities						Loans to non-residents	
			Bonds		Stocks and other securities			
	Carrying value	% of total	Carrying value	% of total	Carrying value	% of total	Carrying value	% of total
North America	1,012,715	47.6%	910,172	53.2%	102,543	24.6%	2,936	13.6%
Europe	497,380	23.4	338,671	19.8	158,709	38.0	7,635	35.4
Oceania	162,957	7.7	151,582	8.9	11,374	2.7	1,324	6.1
Asia	37,873	1.8	36,220	2.1	1,653	0.4	9,689	44.9
Latin America	168,907	7.9	25,707	1.5	143,199	34.3	—	—
Middle East	18,626	0.9	18,626	1.1	—	—	—	—
Africa	—	—	—	—	—	—	—	—
International organizations	229,586	10.8	229,586	13.4	—	—	—	—
Total	2,128,047	100.0	1,710,567	100.0	417,479	100.0	21,585	100.0

[As of September 30, 2021]

(Millions of yen)

	Foreign securities						Loans to non-residents	
			Bonds		Stocks and other securities			
	Carrying value	% of total	Carrying value	% of total	Carrying value	% of total	Carrying value	% of total
North America	1,049,140	47.3%	925,603	52.8%	123,536	26.5%	2,948	14.1%
Europe	506,354	22.8	332,057	19.0	174,297	37.4	7,321	35.0
Oceania	171,234	7.7	157,796	9.0	13,438	2.9	1,246	6.0
Asia	52,902	2.4	51,264	2.9	1,637	0.4	9,407	45.0
Latin America	176,431	8.0	23,922	1.4	152,509	32.8	—	—
Middle East	23,196	1.0	23,196	1.3	—	—	—	—
Africa	—	—	—	—	—	—	—	—
International organizations	237,859	10.7	237,859	13.6	—	—	—	—
Total	2,217,119	100.0	1,751,700	100.0	465,418	100.0	20,923	100.0

(3) Foreign Currency-denominated Assets by Currency

(Millions of yen)

	As of March 31, 2021		As of september 30, 2021	
	Carrying value	% of total	Carrying value	% of total
U.S. dollar	1,621,984	67.0%	1,689,868	67.5%
Australian dollar	317,428	13.1	323,232	12.9
Euro	203,520	8.4	213,060	8.5
Canadian dollar	200,098	8.3	200,729	8.0
British pound	36,021	1.5	17,686	0.7
Other currencies	42,226	1.7	57,437	2.3
Total	2,421,279	100.0	2,502,015	100.0

Allowance for Possible Loan Losses

(1) Breakdown of Allowance for Possible Loan Losses

(Millions of yen)

	As of March 31, 2021	As of September 30, 2021
General allowance	1,911	586
Specific allowance	2,475	2,468
Allowance for specific overseas loans	—	—
Total	4,386	3,055

Note: Due to the direct write-offs of the estimated uncollectible amounts, specific allowance are decreased by ¥0 million as of March 31, 2020 and ¥0 million as of March 31, 2021, respectively.

(2) Specific Allowance for Possible Loan Losses

(Millions of yen)

	As of March 31, 2021	As of September 30, 2021
Provision	2,476	2,469
Reversal	479	2,473
Net Provision	1,997	(3)

Note: "Reversal" excludes reversal due to write-offs and sales.

(3) Allowance for Specific Overseas Loans

(Millions of yen)

	As of March 31, 2021	As of September 30, 2021
Number of debtor countries	—	—
Amounts of credit	—	—
Net provision	—	—
Balance	—	—

(4) Write-offs of Loans

(Millions of yen)

	As of March 31, 2021	As of September 30, 2021
Write-offs of loans	—	—